

YieldMax ETFs

Enclosed is the 2024 Tax Form for your account with YieldMax ETFs. The Form provides information on any applicable 2024 distributions and proceeds from redemptions. Please note that all information contained in this Statement has been provided to the Internal Revenue Service. In addition to the tax information provided on your enclosed Tax Form, below is supplemental information to assist you with the preparation of your 2024 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from U.S. Government Obligations

Some states do not tax their residents on income from a mutual fund that is earned from U.S. Government Obligations. The following table shows the percentage of total ordinary income dividends shown in Box 1 of your 2024 Tax Form that were attributable to interest earned from direct U.S. Government Obligations:

<u>Fund Name</u>	<u>% of Ordinary Income Attributable to Direct U.S. Govt. Obligation (see Box 1)</u>
YieldMax AAPL Option Income Strategy ETF	39.15%
YieldMax ABNB Option Income Strategy ETF	29.34%
YieldMax AI Option Income Strategy ETF	96.61%
YieldMax AMD Option Income Strategy ETF	45.26%
YieldMax AMZN Option Income ETF	43.17%
YieldMax BABA Option Income Strategy ETF	17.72%
YieldMax Bitcoin Option Income Strategy ETF	92.35%
YieldMax COIN Option Income Strategy ETF	20.147%
YieldMax DIS Option Income ETF	84.54%
YieldMax Gold Miners Option Income Strategy ETF	50.42%
YieldMax GOOGL Option Income ETF	84.54%
YieldMax Innovation Option Income Strategy ETF	98.80%
YieldMax JPM Option Income Strategy ETF	52.05%
YieldMax META Option Income ETF	15.47%
YieldMax MRNA Option Income Strategy ETF	95.22%
YieldMax MSFT Option Income ETF	41.98%
YieldMax MSTR Option Income Strategy ETF	0.31%
YieldMax NFLX Option Income Strategy ETF	12.81%

YieldMax NVDA Option Income Strategy ETF	10.75%
YieldMax PLTR Option Income Strategy ETF	95.89%
YieldMax PYPL Option Income Strategy ETF	12.54%
YieldMax Short COIN Option Income Strategy ETF	14.02%
YieldMax Short N100 Option Income Strategy ETF	34.23%
YieldMax Short NVDA Option Income Strategy ETF	33.59%
YieldMax Short TSLA Option Income Strategy ETF	37.10%
YieldMax SMCI Option Income Strategy ETF	93.59%
YieldMax SNOW Option Income Strategy ETF	34.60%
YieldMax SQ Option Income Strategy ETF	24.95%
YieldMax TSLA Option Income Strategy ETF	98.69%
YieldMax TSM Option Income Strategy ETF	30.06%
YieldMax Ultra Option Income Strategy ETF	0.82%
YieldMax Universe Fund of Option Income ETF	48.63%
YieldMax Magnificent 7 Fund of Option Income ETF	54.35%
YieldMax XOM Option Income ETF	50.85%

Depending on your state's personal income tax laws, you may be entitled to declare the above portion of your 2024 ordinary income dividends (Box 1) as tax-exempt income on your state personal income tax return. However, some states do not allow the "pass through" of this exempt-interest income unless the percentage earned from U.S. Government Obligations exceeds certain thresholds or unless other requirements are met. Please consult your tax adviser or state authorities if you have any questions regarding the percentage of income you can exclude when calculating your state income tax.