

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|---|--|------------------------------------|
| 1 Issuer's name YieldMax AAPL Option Income Strategy ETF | | 2 Issuer's employer identification number (EIN) 92-0534114 | |
| 3 Name of contact for additional information Aaron Perkovich | 4 Telephone No. of contact 844-986-7700 | 5 Email address of contact contact@tidalfg.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 234 W Florida St., STE 203 | | 7 City, town, or post office, state, and ZIP code of contact Milwaukee, WI 53204 | |
| 8 Date of action 10/31/2024 | | 9 Classification and description Non-Taxable Return of Capital Distribution | |
| 10 CUSIP number 88634T857 | 11 Serial number(s) N/A | 12 Ticker symbol APLY | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **YieldMax AAPL Option Income Strategy ETF paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer.**

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | | |
|-------------------------------|-------------------------|----------------------|---------------|------|---|------|
| Paid Preparer Use Only | Print your name ▶ _____ | Preparer's signature | Title ▶ _____ | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ _____ | | | | Firm's EIN ▶ _____ | |
| | Firm's address ▶ _____ | | | | Phone no. | |

YieldMax AAPL Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.56040000 | \$ 0.31661095 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.17270000 | \$ 0.09757086 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.41580000 | \$ 0.23491583 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.38350000 | \$ 0.21666720 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.33890000 | \$ 0.19146940 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.40430000 | \$ 0.22841864 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.32330000 | \$ 0.18265582 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.34980000 | \$ 0.19762760 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.45250000 | \$ 0.25565034 | 56.4973% |
| YieldMax AAPL Option Income Strategy ETF | 88634T857 | APLY | 10/24/2024 | 10/24/2024 | 10/25/2024 | \$ 0.34280000 | \$ 0.19367279 | 56.4973% |

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|-----------------------------------|---|-----------------------------|
| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | |
| YieldMax ABNB Option Income Strategy ETF | | 93-2244954 | |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| Aaron Perkovich | 844-986-7700 | contact@tidalfg.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact | |
| 234 W Florida St., STE 203 | | Milwaukee, WI 53204 | |
| 8 Date of action | | 9 Classification and description | |
| 10/31/2024 | | Non-Taxable Return of Capital Distribution | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| 88634T485 | N/A | ABNY | N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **YieldMax ABNB Option Income Strategy ETF paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer.**

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

YieldMax ABNB Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax ABNB Option Income Strategy ETF | 88634T485 | ABNY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.79470000 | \$ 0.30221049 | 38.0282% |
| YieldMax ABNB Option Income Strategy ETF | 88634T485 | ABNY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.46160000 | \$ 0.17553840 | 38.0282% |
| YieldMax ABNB Option Income Strategy ETF | 88634T485 | ABNY | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 0.80030000 | \$ 0.30434007 | 38.0282% |

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|---|--|---|---|
| 1 Issuer's name YieldMax AI Option Income Strategy ETF | | 2 Issuer's employer identification number (EIN) 93-3740007 | |
| 3 Name of contact for additional information Aaron Perkovich | 4 Telephone No. of contact 844-986-7700 | 5 Email address of contact contact@tidalfg.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 234 W Florida St., STE 203 | | 7 City, town, or post office, state, and ZIP code of contact Milwaukee, WI 53204 | |
| 8 Date of action 10/31/2024 | | 9 Classification and description Non-Taxable Return of Capital Distribution | |
| 10 CUSIP number 88636J790 | 11 Serial number(s) N/A | 12 Ticker symbol AIYY | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **YieldMax AI Option Income Strategy ETF paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer.**

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | | |
|-------------------------------|-------------------------|----------------------------|---------------|------------|---|------------|
| Paid Preparer Use Only | Print your name ▶ _____ | Preparer's signature _____ | Title ▶ _____ | Date _____ | Check <input type="checkbox"/> if self-employed | PTIN _____ |
| | Firm's name ▶ _____ | | | | Firm's EIN ▶ _____ | |
| | Firm's address ▶ _____ | | | | Phone no. _____ | |

YieldMax AI Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 1.34870000 | \$ 1.26448290 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.40200000 | \$ 0.37689785 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 1.06270000 | \$ 0.99634164 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.72530000 | \$ 0.68000997 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.40750000 | \$ 0.38205441 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.87500000 | \$ 0.82036223 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.39720000 | \$ 0.37239757 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.35700000 | \$ 0.33470779 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.36040000 | \$ 0.33789548 | 93.7557% |
| YieldMax AI Option Income Strategy ETF | 88636J790 | AIYY | 10/24/2024 | 10/24/2024 | 10/25/2024 | \$ 0.72410000 | \$ 0.67888490 | 93.7557% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

Multiple horizontal lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Multiple horizontal lines for providing other necessary information for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | Firm's EIN ▶ | | | |
| | Firm's address ▶ | Phone no. | | | |

YieldMax AMD Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 1.41050000 | \$ 1.18265688 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 1.67430000 | \$ 1.40384432 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 1.37430000 | \$ 1.15230440 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 1.11300000 | \$ 0.93321312 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.51150000 | \$ 0.42887557 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.90080000 | \$ 0.75529055 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.73470000 | \$ 0.61602128 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.43060000 | \$ 0.36104364 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.92940000 | \$ 0.77927069 | 83.8466% |
| YieldMax AMD Option Income Strategy ETF | 88634T477 | AMDY | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 0.92120000 | \$ 0.77239526 | 83.8466% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | | |
|-------------------------------|-------------------------|----------------------------|---------------|------------|---|------------|
| Paid Preparer Use Only | Print your name ▶ _____ | Preparer's signature _____ | Title ▶ _____ | Date _____ | Check <input type="checkbox"/> if self-employed | PTIN _____ |
| | Firm's name ▶ _____ | | | | Firm's EIN ▶ _____ | |
| | Firm's address ▶ _____ | | | | Phone no. _____ | |

YieldMax AMZN Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax AMZN Option Income Strategy ETF | 88634T840 | AMZY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.36820000 | \$ 0.26851647 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T841 | AMZY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.68420000 | \$ 0.49896516 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T842 | AMZY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.64260000 | \$ 0.46862761 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T843 | AMZY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.69700000 | \$ 0.50829979 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T844 | AMZY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.97260000 | \$ 0.70928605 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T845 | AMZY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.95410000 | \$ 0.69579459 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T846 | AMZY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.76500000 | \$ 0.55789001 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T847 | AMZY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.47360000 | \$ 0.34538132 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T848 | AMZY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.65610000 | \$ 0.47847273 | 72.9268% |
| YieldMax AMZN Option Income Strategy ETF | 88634T849 | AMZY | 10/24/2024 | 10/24/2024 | 10/25/2024 | \$ 0.76320000 | \$ 0.55657733 | 72.9268% |

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|---|--|---|---|
| 1 Issuer's name YieldMax Bitcoin Option Income Strategy ETF | | 2 Issuer's employer identification number (EIN) 99-1331697 | |
| 3 Name of contact for additional information Aaron Perkovich | 4 Telephone No. of contact 844-986-7700 | 5 Email address of contact contact@tidalfg.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 234 W Florida St., STE 203 | | 7 City, town, or post office, state, and ZIP code of contact Milwaukee, WI 53204 | |
| 8 Date of action 10/31/2024 | | 9 Classification and description Non-Taxable Return of Capital Distribution | |
| 10 CUSIP number 88636J428 | 11 Serial number(s) N/A | 12 Ticker symbol YBIT | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **YieldMax Bitcoin Option Income Strategy ETF paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

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Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

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Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

YieldMax Bitcoin Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| A | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax Bitcoin Option Income Strategy ETF | 88636J428 | YBIT | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 1.37070000 | \$ 1.31219048 | 95.7314% |
| YieldMax Bitcoin Option Income Strategy ETF | 88636J428 | YBIT | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 1.21640000 | \$ 1.16447691 | 95.7314% |
| YieldMax Bitcoin Option Income Strategy ETF | 88636J428 | YBIT | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.67050000 | \$ 0.64187913 | 95.7314% |
| YieldMax Bitcoin Option Income Strategy ETF | 88636J428 | YBIT | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.72160000 | \$ 0.69079788 | 95.7314% |
| YieldMax Bitcoin Option Income Strategy ETF | 88636J428 | YBIT | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.79760000 | \$ 0.76355375 | 95.7314% |
| YieldMax Bitcoin Option Income Strategy ETF | 88636J428 | YBIT | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.67170000 | \$ 0.64302790 | 95.7314% |

YieldMax COIN Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 2.69320000 | \$ 1.90346642 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 1.07510000 | \$ 0.75984581 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 1.66190000 | \$ 1.17457702 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 2.79440000 | \$ 1.97499129 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 2.28070000 | \$ 1.61192479 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 1.69820000 | \$ 1.20023268 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 1.57320000 | \$ 1.11188674 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 1.00610000 | \$ 0.71107885 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 1.04320000 | \$ 0.73729993 | 70.6768% |
| YieldMax COIN Option Income Strategy ETF | 88634T824 | CONY | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 1.10980000 | \$ 0.78437065 | 70.6768% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax DIS Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.56370000 | 0.50142760 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.30520000 | 0.27148430 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.77180000 | 0.68653862 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.67970000 | 0.60461298 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.70560000 | 0.62765179 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.44230000 | 0.39343875 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.36460000 | 0.32432234 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.39340000 | 0.34994078 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.46380000 | 0.41256363 | 88.9529% |
| YieldMax DIS Option Income Strategy ETF | 88634T444 | DISO | 10/24/2024 | 10/24/2024 | 10/25/2024 | \$ 0.51460000 | 0.45775171 | 88.9529% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

YieldMax GDX Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax GDX Option Income Strategy ETF | 88634T881 | GDXY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.79590000 | \$ 0.54283447 | 68.2039% |
| YieldMax GDX Option Income Strategy ETF | 88634T881 | GDXY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.57930000 | \$ 0.39510493 | 68.2039% |
| YieldMax GDX Option Income Strategy ETF | 88634T881 | GDXY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.60100000 | \$ 0.40990516 | 68.2039% |
| YieldMax GDX Option Income Strategy ETF | 88634T881 | GDXY | 10/10/2024 | 10/10/2024 | 10/11/2024 | \$ 0.60600000 | \$ 0.41331535 | 68.2039% |

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

| | | | |
|---|----------------------------|--|----------------------|
| Part I Reporting Issuer | | | |
| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | |
| YieldMax GOOGL Option Income Strategy ETF | | 92-0551029 | |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| Aaron Perkovich | 844-986-7700 | contact@tidalfg.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact | |
| 234 W Florida St., STE 203 | | Milwaukee, WI 53204 | |
| 8 Date of action | | 9 Classification and description | |
| 10/31/2024 | | Non-Taxable Return of Capital Distribution | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| 88634T790 | N/A | GOOY | N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **YieldMax GOOGL Option Income Strategy ETF paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer.**

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

YieldMax GOOGL Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.229800000 | \$ 0.208533240 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.421200000 | \$ 0.382220195 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.255400000 | \$ 0.231764097 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.309900000 | \$ 0.281220414 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.667700000 | \$ 0.605907939 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.685800000 | \$ 0.622332881 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.467900000 | \$ 0.424598360 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.499300000 | \$ 0.453092458 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.357700000 | \$ 0.324596780 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.255400000 | \$ 0.231764097 | 90.7455% |
| YieldMax GOOGL Option Income Strategy ETF | 88634T790 | GOOY | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.377100000 | \$ 0.342201414 | 90.7455% |

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|-----------------------------------|---|-----------------------------|
| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | |
| YieldMax Innovation Option Income Strategy ETF | | 88-3921904 | |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| Aaron Perkovich | 844-986-7700 | contact@tidalfg.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact | |
| 234 W Florida St., STE 203 | | Milwaukee, WI 53204 | |
| 8 Date of action | | 9 Classification and description | |
| 10/31/2024 | | Non-Taxable Return of Capital Distribution | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| 88634T600 | N/A | OARK | N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **YieldMax Innovation Option Income Strategy ETF paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer.**

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax Innovation Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.31880000 | \$ 0.31880000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.38610000 | \$ 0.38610000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.46270000 | \$ 0.46270000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.47570000 | \$ 0.47570000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.52630000 | \$ 0.52630000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.40030000 | \$ 0.40030000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.24560000 | \$ 0.24560000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.26340000 | \$ 0.26340000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.29480000 | \$ 0.29480000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.40830000 | \$ 0.40830000 | 100.0000% |
| YieldMax Innovation Option Income Strategy ETF | 88634T600 | OARK | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.28180000 | \$ 0.28180000 | 100.0000% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

YieldMax JPM Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.24890000 | \$ 0.15033152 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.23760000 | \$ 0.14350651 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.49270000 | \$ 0.29758273 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.64950000 | \$ 0.39228736 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.41710000 | \$ 0.25192156 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.34830000 | \$ 0.21036749 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.22050000 | \$ 0.13317839 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.37100000 | \$ 0.22407792 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.52330000 | \$ 0.31606462 | 60.3984% |
| YieldMax JPM Option Income Strategy ETF | 88634T436 | JPMO | 10/10/2024 | 10/10/2024 | 10/11/2024 | \$ 0.37680000 | \$ 0.22758102 | 60.3984% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | | |
|-------------------------------|-------------------------|----------------------------|---------------|------------|---|------------|
| Paid Preparer Use Only | Print your name ▶ _____ | Preparer's signature _____ | Title ▶ _____ | Date _____ | Check <input type="checkbox"/> if self-employed | PTIN _____ |
| | Firm's name ▶ _____ | | | | Firm's EIN ▶ _____ | |
| | Firm's address ▶ _____ | | | | Phone no. _____ | |

YieldMax META Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | 88634T816 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|--------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.98650000 | \$ 0.19344756 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 1.17570000 | \$ 0.23054871 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 1.17870000 | \$ 0.23113699 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 1.17050000 | \$ 0.22952901 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.89780000 | \$ 0.17605395 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.69190000 | \$ 0.13567802 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.70330000 | \$ 0.13791350 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.79360000 | \$ 0.15562087 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.53430000 | \$ 0.10477347 | 19.6095% |
| YieldMax META Option Income Strategy ETF | 88634T816 | FBY | 10/10/2024 | 10/10/2024 | 10/11/2024 | \$ 0.92310000 | \$ 0.18101515 | 19.6095% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

YieldMax MRNA Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 2.65420000 | \$ 2.44390005 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.59440000 | \$ 0.54730397 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 1.13100000 | \$ 1.04138760 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.78320000 | \$ 0.72114480 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.94720000 | \$ 0.87215060 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.84470000 | \$ 0.77777197 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.48970000 | \$ 0.45089965 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.46570000 | \$ 0.42880124 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.47890000 | \$ 0.44095537 | 92.0767% |
| YieldMax MRNA Option Income Strategy ETF | 88634T469 | MRNY | 10/10/2024 | 10/10/2024 | 10/11/2024 | \$ 0.37620000 | \$ 0.34639259 | 92.0767% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax MSFT Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.51060000 | \$ 0.29929913 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.68360000 | \$ 0.40070679 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.76140000 | \$ 0.44631093 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.73020000 | \$ 0.42802238 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.57250000 | \$ 0.33558315 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.47980000 | \$ 0.28124505 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.38490000 | \$ 0.22561738 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.40510000 | \$ 0.23745805 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.43250000 | \$ 0.25351915 | 58.6171% |
| YieldMax MSFT Option Income Strategy ETF | 88634T428 | MSFO | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 0.50770000 | \$ 0.29759924 | 58.6171% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | | |
|-------------------------------|-------------------|----------------------|---------|------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | | Phone no. | |

YieldMax NFLX Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| A | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|-----------------|------------------|------------------|------------------|---------------------|---------------------------|---------------------|
| Issuer's Name | CUSIP | Ticker Symbol | Ex-Dividend Date | Record Date | Payable Date | Total Distributions | Nondividend Distributions | Return of Capital % |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.79640000 | \$ 0.02559468 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 1.25690000 | \$ 0.04039421 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.72960000 | \$ 0.02344786 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.80520000 | \$ 0.02587749 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.96660000 | \$ 0.03106456 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.62970000 | \$ 0.02023728 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.37740000 | \$ 0.01212887 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.57400000 | \$ 0.01844719 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.51030000 | \$ 0.01640001 | 3.2138% |
| YieldMax NFLX Option Income Strategy ETF | 88634T782 | NFLY | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 0.79290000 | \$ 0.02548219 | 3.2138% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

YieldMax NVDA Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.62600000 | \$ 0.10752731 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 1.53040000 | \$ 0.26287508 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 2.62190000 | \$ 0.45036081 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 2.60830000 | \$ 0.44802475 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 1.19880000 | \$ 0.20591653 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 2.56300000 | \$ 0.44024362 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 2.47070000 | \$ 0.42438935 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 1.25120000 | \$ 0.21491721 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 1.35480000 | \$ 0.23271247 | 17.1769% |
| YieldMax NVDA Option Income Strategy ETF | 88634T774 | NVDY | 10/10/2024 | 10/10/2024 | 10/11/2024 | \$ 1.09990000 | \$ 0.18892858 | 17.1769% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax PYPL Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.56630000 | \$ 0.04291870 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.65450000 | \$ 0.04960320 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.72340000 | \$ 0.05482499 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.46610000 | \$ 0.03532475 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.94200000 | \$ 0.07139223 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.66940000 | \$ 0.05073244 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.43240000 | \$ 0.03277070 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.35070000 | \$ 0.02657883 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 1.61930000 | \$ 0.12272339 | 7.5788% |
| YieldMax PYPL Option Income Strategy ETF | 88634T451 | PYPY | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 1.10420000 | \$ 0.08368503 | 7.5788% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

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Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | | |
|-------------------------------|-------------------------|----------------------------|---------------|------------|---|------------|
| Paid Preparer Use Only | Print your name ▶ _____ | Preparer's signature _____ | Title ▶ _____ | Date _____ | Check <input type="checkbox"/> if self-employed | PTIN _____ |
| | Firm's name ▶ _____ | | | | Firm's EIN ▶ _____ | |
| | Firm's address ▶ _____ | | | | Phone no. _____ | |

YieldMax Short COIN Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax Short COIN Option Income Strategy ETF | 88636J477 | FIAT | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 1.89240000 | \$ 0.75365961 | 39.8256% |
| YieldMax Short COIN Option Income Strategy ETF | 88636J477 | FIAT | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 1.87130000 | \$ 0.74525641 | 39.8256% |
| YieldMax Short COIN Option Income Strategy ETF | 88636J477 | FIAT | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 1.45130000 | \$ 0.57798890 | 39.8256% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax Short NVDA Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax Short NVDA Option Income Strategy ETF | 88636J485 | DIPS | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 1.21660000 | \$ 0.65083701 | 53.4964% |
| YieldMax Short NVDA Option Income Strategy ETF | 88636J485 | DIPS | 10/10/2024 | 10/10/2024 | 10/11/2024 | \$ 0.68590000 | \$ 0.36693170 | 53.4964% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | Date | | Firm's EIN ▶ | |
| | Firm's name ▶ | | | Phone no. | |
| | Firm's address ▶ | | | | |

YieldMax Short TSLA Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax Short TSLA Option Income Strategy ETF | 88636J519 | CRSH | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.95350000 | \$ 0.78919993 | 82.7687% |
| YieldMax Short TSLA Option Income Strategy ETF | 88636J519 | CRSH | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.81500000 | \$ 0.67456523 | 82.7687% |
| YieldMax Short TSLA Option Income Strategy ETF | 88636J519 | CRSH | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.84650000 | \$ 0.70063738 | 82.7687% |
| YieldMax Short TSLA Option Income Strategy ETF | 88636J519 | CRSH | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.98770000 | \$ 0.81750684 | 82.7687% |
| YieldMax Short TSLA Option Income Strategy ETF | 88636J519 | CRSH | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.98000000 | \$ 0.81113365 | 82.7687% |
| YieldMax Short TSLA Option Income Strategy ETF | 88636J519 | CRSH | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.44890000 | \$ 0.37154887 | 82.7687% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | Date | | Firm's EIN ▶ | |
| | Firm's name ▶ | | | Phone no. | |
| | Firm's address ▶ | | | | |

YieldMax SMCI Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax SMCI Option Income Strategy ETF | 88636R867 | SMCY | 10/24/2024 | 10/24/2024 | 10/25/2024 | \$ 5.35410000 | \$ 5.26350800 | 98.3080% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax SNOW Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax SNOW Option Income Strategy ETF | 88636J774 | SNOY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.93310000 | \$ 0.61586550 | 66.0021% |
| YieldMax SNOW Option Income Strategy ETF | 88636J774 | SNOY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.78340000 | \$ 0.51706037 | 66.0021% |
| YieldMax SNOW Option Income Strategy ETF | 88636J774 | SNOY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.86290000 | \$ 0.56953203 | 66.0021% |
| YieldMax SNOW Option Income Strategy ETF | 88636J774 | SNOY | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.51280000 | \$ 0.33845872 | 66.0021% |
| YieldMax SNOW Option Income Strategy ETF | 88636J774 | SNOY | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.55890000 | \$ 0.36888568 | 66.0021% |

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|---|--|------------------------------------|
| 1 Issuer's name YieldMax SQ Option Income Strategy ETF | | 2 Issuer's employer identification number (EIN) 92-0507349 | |
| 3 Name of contact for additional information Aaron Perkovich | 4 Telephone No. of contact 844-986-7700 | 5 Email address of contact contact@tidalfg.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 234 W Florida St., STE 203 | | 7 City, town, or post office, state, and ZIP code of contact Milwaukee, WI 53204 | |
| 8 Date of action 10/31/2024 | 9 Classification and description Non-Taxable Return of Capital Distribution | | |
| 10 CUSIP number 88634T766 | 11 Serial number(s) N/A | 12 Ticker symbol SQY | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **YieldMax SQ Option Income Strategy ETF paid a non-taxable return of capital distribution on the dates listed on META of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer.**

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | Date | | Firm's EIN ▶ | |
| | Firm's name ▶ | | | Phone no. | |
| | Firm's address ▶ | | | | |

YieldMax SQ Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 1.61740000 | \$ 0.99960774 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.38230000 | \$ 0.23627429 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.65400000 | \$ 0.40419405 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.63870000 | \$ 0.39473814 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 1.11970000 | \$ 0.69201236 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.96410000 | \$ 0.59584631 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.69790000 | \$ 0.43132573 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.63700000 | \$ 0.39368748 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 1.27600000 | \$ 0.78861103 | 61.8034% |
| YieldMax SQ Option Income Strategy ETF | 88634T766 | SQY | 10/24/2024 | 10/24/2024 | 10/25/2024 | \$ 1.02010000 | \$ 0.63045620 | 61.8034% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax TSLA Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.55650000 | \$ 0.55650000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.40460000 | \$ 0.40460000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.81090000 | \$ 0.81090000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.68410000 | \$ 0.68410000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.69420000 | \$ 0.69420000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.64480000 | \$ 0.64480000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 1.00350000 | \$ 1.00350000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.96610000 | \$ 0.96610000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.81860000 | \$ 0.81860000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 1.09490000 | \$ 1.09490000 | 100.0000% |
| YieldMax TSLA Option Income Strategy ETF | 88636J444 | TSLY | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.59860000 | \$ 0.59860000 | 100.0000% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC §301, §316](#)

18 Can any resulting loss be recognized? ▶ [No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax TSM Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax TSM Option Income Strategy ETF | 88636R859 | TSMY | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.37140000 | \$ 0.16717372 | 45.0118% |
| YieldMax TSM Option Income Strategy ETF | 88636R859 | TSMY | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.88970000 | \$ 0.40046974 | 45.0118% |

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|---|--|------------------------------------|
| 1 Issuer's name YieldMax Ultra Option Income Strategy ETF | | 2 Issuer's employer identification number (EIN) 99-1006206 | |
| 3 Name of contact for additional information Aaron Perkovich | 4 Telephone No. of contact 844-986-7700 | 5 Email address of contact contact@tidalfg.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 234 W Florida St., STE 203 | | 7 City, town, or post office, state, and ZIP code of contact Milwaukee, WI 53204 | |
| 8 Date of action 10/31/2024 | 9 Classification and description Non-Taxable Return of Capital Distribution | | |
| 10 CUSIP number 88636J527 | 11 Serial number(s) N/A | 12 Ticker symbol ULTY | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **YieldMax Ultra Option Income Strategy ETF paid a non-taxable return of capital distribution on the dates listed on META of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer.**

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | | |
|-------------------------------|-------------------------|----------------------------|---------------|------------|---|------------|
| Paid Preparer Use Only | Print your name ▶ _____ | Preparer's signature _____ | Title ▶ _____ | Date _____ | Check <input type="checkbox"/> if self-employed | PTIN _____ |
| | Firm's name ▶ _____ | | | | Firm's EIN ▶ _____ | |
| | Firm's address ▶ _____ | | | | Phone no. _____ | |

YieldMax Ultra Option Income Strategy ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax Ultra Option Income Strategy ETF | 88636J527 | ULTY | 3/14/2024 | 3/15/2024 | 3/18/2024 | \$ 1.06530000 | \$ 1.03084276 | 96.7655% |
| YieldMax Ultra Option Income Strategy ETF | 88636J527 | ULTY | 4/17/2024 | 4/18/2024 | 4/19/2024 | \$ 1.41710000 | \$ 1.37126375 | 96.7655% |
| YieldMax Ultra Option Income Strategy ETF | 88636J527 | ULTY | 5/15/2024 | 5/16/2024 | 5/17/2024 | \$ 1.27820000 | \$ 1.23685648 | 96.7655% |
| YieldMax Ultra Option Income Strategy ETF | 88636J527 | ULTY | 6/14/2024 | 6/14/2024 | 6/17/2024 | \$ 1.13370000 | \$ 1.09703035 | 96.7655% |
| YieldMax Ultra Option Income Strategy ETF | 88636J527 | ULTY | 7/17/2024 | 7/17/2024 | 7/18/2024 | \$ 0.99480000 | \$ 0.96262309 | 96.7655% |
| YieldMax Ultra Option Income Strategy ETF | 88636J527 | ULTY | 8/15/2024 | 8/15/2024 | 8/16/2024 | \$ 0.78030000 | \$ 0.75506111 | 96.7655% |
| YieldMax Ultra Option Income Strategy ETF | 88636J527 | ULTY | 9/19/2024 | 9/19/2024 | 9/20/2024 | \$ 0.98250000 | \$ 0.95072093 | 96.7655% |
| YieldMax Ultra Option Income Strategy ETF | 88636J527 | ULTY | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 0.82670000 | \$ 0.79996030 | 96.7655% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | | Date | | |
| | Firm's name ▶ | | | Firm's EIN ▶ | |
| | Firm's address ▶ | | | Phone no. | |

YieldMax XOM Option Income Strategy ETF
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|----------------------|-------------------------|--------------------|---------------------|----------------------------|----------------------------------|----------------------------|
| <u>Issuer's Name</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> | <u>Total Distributions</u> | <u>Nondividend Distributions</u> | <u>Return of Capital %</u> |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 1/5/2024 | 1/8/2024 | 1/9/2024 | \$ 0.31010000 | \$ 0.19379810 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 2/7/2024 | 2/8/2024 | 2/9/2024 | \$ 0.22150000 | \$ 0.13842721 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 3/6/2024 | 3/7/2024 | 3/8/2024 | \$ 0.27860000 | \$ 0.17411206 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 4/4/2024 | 4/5/2024 | 4/8/2024 | \$ 0.25740000 | \$ 0.16086305 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 5/6/2024 | 5/7/2024 | 5/8/2024 | \$ 0.33500000 | \$ 0.20935944 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 6/6/2024 | 6/6/2024 | 6/7/2024 | \$ 0.30130000 | \$ 0.18829851 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 7/5/2024 | 7/5/2024 | 7/8/2024 | \$ 0.18790000 | \$ 0.11742877 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 8/7/2024 | 8/7/2024 | 8/8/2024 | \$ 0.34130000 | \$ 0.21329665 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 9/6/2024 | 9/6/2024 | 9/9/2024 | \$ 0.36640000 | \$ 0.22898298 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.25400000 | \$ 0.15873820 | 62.4954% |
| YieldMax XOM Option Income Strategy ETF | 88634T410 | XOMO | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.33730000 | \$ 0.21079684 | 62.4954% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

YieldMax™ Magnificent 7 Fund of Option Income ETFs
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|--|-----------------|-----------------|------------------|------------------|------------------|---------------------|---------------------------|---------------------|
| Issuer's Name | CUSIP | Ticker Symbol | Ex-Dividend Date | Record Date | Payable Date | Total Distributions | Nondividend Distributions | Return of Capital % |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 2/15/2024 | 2/16/2024 | 2/20/2024 | \$ 0.43060000 | \$ 0.23009131 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 3/14/2024 | 3/15/2024 | 3/18/2024 | \$ 0.59200000 | \$ 0.31633547 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 4/17/2024 | 4/18/2024 | 4/19/2024 | \$ 0.62260000 | \$ 0.33268660 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 5/15/2024 | 5/16/2024 | 5/17/2024 | \$ 0.63690000 | \$ 0.34032781 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 6/14/2024 | 6/14/2024 | 6/17/2024 | \$ 0.67730000 | \$ 0.36191557 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 7/17/2024 | 7/17/2024 | 7/18/2024 | \$ 0.63650000 | \$ 0.34011407 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 8/15/2024 | 8/15/2024 | 8/16/2024 | \$ 0.57610000 | \$ 0.30783930 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 9/19/2024 | 9/19/2024 | 9/20/2024 | \$ 0.19790000 | \$ 0.10574796 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 9/26/2024 | 9/26/2024 | 9/27/2024 | \$ 0.17010000 | \$ 0.09089301 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.16440000 | \$ 0.08784722 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 10/10/2024 | 10/10/2024 | 10/11/2024 | \$ 0.28230000 | \$ 0.15084714 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 0.22610000 | \$ 0.12081664 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 10/24/2024 | 10/24/2024 | 10/25/2024 | \$ 0.05450000 | \$ 0.02912210 | 53.4350% |
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 | YMAG | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.15280000 | \$ 0.08164875 | 53.4350% |

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2024 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ A signed copy is maintained on file at issuer Date ▶ _____

| | | | | | |
|-------------------------------|----------------------------|----------------------|---------|---|------|
| Paid Preparer Use Only | Print your name ▶ | Preparer's signature | Title ▶ | Check <input type="checkbox"/> if self-employed | PTIN |
| | Print/Type preparer's name | Date | | Firm's EIN ▶ | |
| | Firm's name ▶ | | | Phone no. | |
| | Firm's address ▶ | | | | |

YieldMax™ Universe Fund of Option Income ETFs
Organizational Action: Return of Capital
Date of Action: 10/31/2024

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 | Part II, Line 15 | Part II, Line 15 |
|---|-----------------|-----------------|------------------|------------------|------------------|---------------------|---------------------------|---------------------|
| Issuer's Name | CUSIP | Ticker Symbol | Ex-Dividend Date | Record Date | Payable Date | Total Distributions | Nondividend Distributions | Return of Capital % |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 2/15/2024 | 2/16/2024 | 2/20/2024 | \$ 0.53390000 | \$ 0.30113046 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 3/14/2024 | 3/15/2024 | 3/18/2024 | \$ 0.56800000 | \$ 0.32036355 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 4/17/2024 | 4/18/2024 | 4/19/2024 | \$ 0.63180000 | \$ 0.35634805 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 5/15/2024 | 5/16/2024 | 5/17/2024 | \$ 0.73170000 | \$ 0.41269368 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 6/14/2024 | 6/14/2024 | 6/17/2024 | \$ 0.73000000 | \$ 0.41173485 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 7/17/2024 | 7/17/2024 | 7/18/2024 | \$ 0.65160000 | \$ 0.36751565 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 8/15/2024 | 8/15/2024 | 8/16/2024 | \$ 0.59120000 | \$ 0.33344882 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 9/19/2024 | 9/19/2024 | 9/20/2024 | \$ 0.22700000 | \$ 0.12803262 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 9/26/2024 | 9/26/2024 | 9/27/2024 | \$ 0.22200000 | \$ 0.12521252 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 10/3/2024 | 10/3/2024 | 10/4/2024 | \$ 0.20760000 | \$ 0.11709062 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 10/10/2024 | 10/10/2024 | 10/11/2024 | \$ 0.20440000 | \$ 0.11528576 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 10/17/2024 | 10/17/2024 | 10/18/2024 | \$ 0.17470000 | \$ 0.09853435 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 10/24/2024 | 10/24/2024 | 10/25/2024 | \$ 0.22680000 | \$ 0.12791981 | 56.4020% |
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 | YMAX | 10/31/2024 | 10/31/2024 | 11/1/2024 | \$ 0.22470000 | \$ 0.12673537 | 56.4020% |