Notice of the Sources of Fund Distributions
YieldMax™ "Group 1"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **October 16, 2025,** is as follows:

Fund Name	**CUSIP**
YieldMax™ Dorsey Wright Featured 5 Income ETF	88636R669

	Current Distribution	**% of Current Distribution**
Estimated Net Investment Income	$0.0000	0.0000%
Estimated Return of Capital	$0.0000	0.0000%
Total (per common share)	$0.0000	0.0000%

Fund Name	**CUSIP**
YieldMax™ Dorsey Wright Hybrid 5 Income ETF	88636R651

	Current Distribution	**% of Current Distribution**
Estimated Net Investment Income	$0.0000	00.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0000	100.00%

Fund Name	**CUSIP**
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	**% of Current Distribution**
Estimated Net Investment Income	$0.0340	16.95%
Estimated Return of Capital	$0.1669	83.05%
Total (per common share)	$0.2009	100.00%

Fund Name	**CUSIP**
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0688	39.45%
Estimated Return of Capital	$0.1055	60.55%
Total (per common share)	$0.1743	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.5831	100.00%
Total (per common share)	$0.5831	100.00%

Fund Name	CUSIP
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.3144	100.00%
Total (per common share)	$0.3144	100.00%

Fund Name	CUSIP
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0227	16.14%
Estimated Return of Capital	$0.1180	83.86%
Total (per common share)	$0.1407	100.00%

Fund Name	CUSIP
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.2457	100.00%
Total (per common share)	$0.2457	100.00%

Fund Name	CUSIP

YieldMax™ R2000 0DTE Covered Call Strategy ETF	88636R552

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1022	38.71%
Estimated Return of Capital	$0.1618	61.29%
Total (per common share)	$0.2641	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.0908	100.00%
Total (per common share)	$0.0908	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Short Option Income Strategy ETF	88636R677

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0154	3.34%
Estimated Return of Capital	$0.4456	96.66%
Total (per common share)	$0.4610	100.00%

Fund Name	CUSIP
YieldMax Semiconductor Portfolio Option Income ETF	88636R6939

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.4066	100.00%
Total (per common share)	$0.4066	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject

to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.