Notice of the Sources of Fund Distributions
YieldMax™ "Group 1"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **September 10, 2026**, is as follows:

Fund Name	CUSIP	Ticker
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642	YMAG

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0243	32.75%
Estimated Return of Capital	$0.0498	67.25%
Total (per common share)	$0.0741	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Universe Fund of Option Income ETFs	88636J659	YMAX

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0193	32.20%
Estimated Return of Capital	$0.0406	67.80%
Total (per common share)	$0.0598	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727	LFGY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1310	72.11%
Estimated Return of Capital	$0.0507	27.89%
Total (per common share)	$0.1817	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735	GPTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0034	1.16%
Estimated Return of Capital	$0.2855	98.84%
Total (per common share)	$0.2888	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560	SDTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0617	37.46%
Estimated Return of Capital	$0.1030	62.54%
Total (per common share)	$0.1647	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578	QDTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1713	79.56%
Estimated Return of Capital	$0.0440	20.44%
Total (per common share)	$0.2153	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ R2000 0DTE Covered Call Strategy ETF	88636R552	RDTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0203	10.17%
Estimated Return of Capital	$0.1795	89.83%
Total (per common share)	$0.1998	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Ultra Option Income Strategy ETF	88636J527	ULTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.3044	100.00%
Total (per common share)	$0.3044	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Ultra Short Option Income Strategy ETF	88636R677	SLTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0400	18.28%
Estimated Return of Capital	$0.1787	81.72%
Total (per common share)	$0.2187	100.00%

Fund Name	CUSIP	Ticker
YieldMax Semiconductor Portfolio Option Income ETF	88636R6939	CHPY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5165	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.5165	100.00%

Fund Name	CUSIP	Ticker
YieldMax® Strategic Metals & Mining Portfolio Option Income ETF	88636X252	MINY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1045	45.24%
Estimated Return of Capital	$0.1266	54.76%
Total (per common share)	$0.2311	100.00%

Fund Name	CUSIP	Ticker
YieldMax Memory and Storage Portfolio Option Income ETF	88634T238	YRAM

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0008	0.19%
Estimated Return of Capital	$0.4147	99.81%
Total (per common share)	$0.4155	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.