Notice of the Sources of Fund Distributions
YieldMax™ "Group 1"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **September 17, 2026,** is as follows:

Fund Name	CUSIP	Ticker
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642	YMAG

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0133	19.80%
Estimated Return of Capital	$0.0539	80.20%
Total (per common share)	$0.0672	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Universe Fund of Option Income ETFs	88636J659	YMAX

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0182	31.31%
Estimated Return of Capital	$0.0400	68.69%
Total (per common share)	$0.0582	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727	LFGY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0567	36.64%
Estimated Return of Capital	$0.0979	63.36%
Total (per common share)	$0.1546	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735	GPTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0170	5.86%
Estimated Return of Capital	$0.2727	94.14%
Total (per common share)	$0.2897	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560	SDTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.1557	100.00%
Total (per common share)	$0.1557	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578	QDTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0119	6.14%
Estimated Return of Capital	$0.1817	93.86%
Total (per common share)	$0.1936	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ R2000 0DTE Covered Call Strategy ETF	88636R552	RDTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0602	30.40%
Estimated Return of Capital	$0.1378	69.60%
Total (per common share)	$0.1980	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Ultra Option Income Strategy ETF	88636J527	ULTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.2967	100.00%
Total (per common share)	$0.2967	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Ultra Short Option Income Strategy ETF	88636R677	SLTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0098	4.52%
Estimated Return of Capital	$0.2077	95.48%
Total (per common share)	$0.2175	100.00%

Fund Name	CUSIP	Ticker
YieldMax Semiconductor Portfolio Option Income ETF	88636R6939	CHPY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.7373	100.00%
Total (per common share)	$0.7373	100.00%

Fund Name	CUSIP	Ticker
YieldMax Strategic Metals & Mining Portfolio Option Income ETF	88636X252	MINY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2201	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2201	100.00%

Fund Name	CUSIP	Ticker
YieldMax Memory and Storage Portfolio Option Income ETF	88634T238	YRAM

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0105	2.69%
Estimated Return of Capital	$0.3790	97.31%
Total (per common share)	$0.3895	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.