Notice of the Sources of Fund Distributions
YieldMax™ "Group 2"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **January 9,2026,** is as follows:

Fund Name	CUSIP	Ticker
YieldMax™ BABA Option Income Strategy ETF	88636R107	BABO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0079	6.78%
Estimated Return of Capital	$0.1087	93.22%
Total (per common share)	$0.1166	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881	GDXY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0076	5.92%
Estimated Return of Capital	$0.1204	94.08%
Total (per common share)	$0.1280	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ JPM Option Income Strategy ETF	88634T436	JPMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0542	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0542	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MARA Option Income Strategy ETF	88636R602	MARO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1083	82.12%
Estimated Return of Capital	$0.0236	17.88%
Total (per common share)	$0.1318	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ META Option Income Strategy ETF	88634T816	FBY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0642	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0642	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MRNA Option Income Strategy ETF	88634T469	MRNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1580	89.53%
Estimated Return of Capital	$0.0185	10.47%
Total (per common share)	$0.1765	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NVDA Option Income Strategy ETF	88634T774	NVDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0824	78.19%
Estimated Return of Capital	$0.0230	21.81%
Total (per common share)	$0.1054	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PLTR Option Income Strategy ETF	88636R800	PLTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4508	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.4508	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485	DIPS

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3311	88.11%
Estimated Return of Capital	$0.0447	11.89%
Total (per common share)	$0.3758	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ ABNB Option Income Strategy ETF	88634T485	ABNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2688	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2688	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMD Option Income Strategy ETF	88634T477	AMDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0413	10.38%
Estimated Return of Capital	$0.3571	89.62%
Total (per common share)	$0.3984	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ COIN Option Income Strategy ETF	88634T824	CONY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1055	25.78%
Estimated Return of Capital	$0.3036	74.22%
Total (per common share)	$0.4091	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CVNA Option Income Strategy ETF	88636R206	CVNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2862	91.96%
Estimated Return of Capital	$0.0250	8.04%
Total (per common share)	$0.3112	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSFT Option Income Strategy ETF	88634T428	MSFO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0085	15.87%
Estimated Return of Capital	$0.0447	84.13%
Total (per common share)	$0.0532	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NFLX Option Income Strategy ETF	88634T782	NFLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0208	28.86%
Estimated Return of Capital	$0.0514	71.14%
Total (per common share)	$0.0722	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PYPL Option Income Strategy ETF	88634T451	PYPY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0361	14.88%
Estimated Return of Capital	$0.2068	85.12%
Total (per common share)	$0.2429	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short COIN Option Income Strategy ETF	88636J477	FIAT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0612	22.66%
Estimated Return of Capital	$0.2088	77.34%
Total (per common share)	$0.2700	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HOOD Income Strategy ETF	88636R404	HOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3329	60.24%
Estimated Return of Capital	$0.2197	39.76%
Total (per common share)	$0.5526	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AAPL Option Income Strategy ETF	88634T857	APLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0481	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0481	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AI Option Income Strategy ETF	88636J790	AIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1149	60.67%
Estimated Return of Capital	$0.0745	39.33%
Total (per common share)	$0.1894	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMZN Option Income Strategy ETF	88634T840	AMZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0655	100.00%
Estimated Return of Capital	$0.0060	0.00%
Total (per common share)	$0.0655	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DIS Option Income Strategy ETF	88634T444	DISO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0448	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0448	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Option Income Strategy ETF	88634T493	MSTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0304	8.10%
Estimated Return of Capital	$0.3438	91.90%
Total (per common share)	$0.3741	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Short Option Income Strategy ETF	88636R347	WNTR

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5276	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.5276	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short N100 Option Income Strategy ETF	88636J451	YQQQ

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0064	11.84%
Estimated Return of Capital	$0.0468	88.16%
Total (per common share)	$0.0530	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SMCI Option Income Strategy ETF	88636R867	SMCY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0072	9.91%
Estimated Return of Capital	$0.0656	90.09%
Total (per common share)	$0.0728	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XYZ Option Income Strategy ETF	88634T766	XYZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2338	67.74%
Estimated Return of Capital	$0.1114	32.26%
Total (per common share)	$0.3452	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428	YBIT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0293	9.60%
Estimated Return of Capital	$0.2761	90.40%
Total (per common share)	$0.3054	100.00%

Fund Name	CUSIP	Ticker
YieldMax BRK.B Option Inc ETF	88634T832	BRKC

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0358	35.58%
Estimated Return of Capital	$0.0647	64.42%
Total (per common share)	$0.1005	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GOOGL Option Income Strategy ETF	88634T790	GOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0320	40.01%
Estimated Return of Capital	$0.0479	59.99%
Total (per common share)	$0.0799	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Innovation Option Income Strategy ETF	88634T600	OARK

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1978	83.05%
Estimated Return of Capital	$0.0404	16.95%
Total (per common share)	$0.2382	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519	CRSH

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0140	6.00%
Estimated Return of Capital	$0.2194	94.00%
Total (per common share)	$0.2334	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SNOW Option Income Strategy ETF	88636J774	SNOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0868	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0868	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSLA Option Income Strategy ETF	88636J444	TSLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3183	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.3183	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSM Option Income Strategy ETF	88636R859	TSMY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0077	6.95%
Estimated Return of Capital	$0.1027	93.05%
Total (per common share)	$0.1104	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XOM Option Income Strategy ETF	88634T410	XOMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0041	7.83%
Estimated Return of Capital	$0.0483	92.17%
Total (per common share)	$0.0524	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RBLX Option Income Strategy ETF	88636R883	RBLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.4737	100.00%
Total (per common share)	$0.4737	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GME Option Income Strategy ETF	88636V462	GMEY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2203	68.42%
Estimated Return of Capital	$0.1017	31.58%
Total (per common share)	$0.3220	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CRCL Option Income Strategy ETF	88636W866	CRCO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3138	84.76%
Estimated Return of Capital	$0.0564	15.24%
Total (per common share)	$0.3702	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HIMS Option Income Strategy ETF	88636V454	HIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2885	97.81%
Estimated Return of Capital	$0.0064	2.19%
Total (per common share)	$0.2949	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RDDT Option Income Strategy ETF	88636V421	RDYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.4737	100.00%
Total (per common share)	$0.4737	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DKNG Option Income Strategy ETF	88636R305	DRAY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2900	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.29000	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.