Notice of the Sources of Fund Distributions
YieldMax™ "Group 2"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **October 17, 2025** is as follows:

Fund Name	CUSIP
YieldMax™ BABA Option Income Strategy ETF	88636R107

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1350	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1350	100.00%

Fund Name	CUSIP
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0074	6.48 %
Estimated Return of Capital	$0.1060	93.52%
Total (per common share)	$0.1134	100.00%

Fund Name	CUSIP
YieldMax™ JPM Option Income Strategy ETF	88634T436

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0571	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0571	100.00%

Fund Name	CUSIP
YieldMax™ MARA Option Income Strategy ETF	88636R602

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3040	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.3040	100.00%

Fund Name	CUSIP
YieldMax™ META Option Income Strategy ETF	88634T816

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0954	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0954	100.00%

Fund Name	CUSIP
YieldMax™ MRNA Option Income Strategy ETF	88634T469

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0221	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0221	100.00%

Fund Name	CUSIP
YieldMax™ NVDA Option Income Strategy ETF	88634T774

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1094	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1094	100.00%

Fund Name	CUSIP
YieldMax™ PLTR Option Income Strategy ETF	88636R800

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.7407	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.7407	100.00%

Fund Name	CUSIP
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0402	68.42%
Estimated Return of Capital	$0.0186	31.58%
Total (per common share)	$0.0588	100.00%

Fund Name	CUSIP
YieldMax™ ABNB Option Income Strategy ETF	88634T485

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0238	10.83%
Estimated Return of Capital	$0.1962	89.17%
Total (per common share)	$0.2200	100.00%

Fund Name	CUSIP
YieldMax™ AMD Option Income Strategy ETF	88634T477

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0138	1.45%
Estimated Return of Capital	$0.9364	98.55%
Total (per common share)	$0.9502	100.00%

Fund Name	CUSIP
YieldMax™ COIN Option Income Strategy ETF	88634T824

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3462	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.3462	100.00%

Fund Name	CUSIP
YieldMax™ CVNA Option Income Strategy ETF	88636R206

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0940	7.06%
Estimated Return of Capital	$1.2384	92.94%
Total (per common share)	$1.3324	100.00%

Fund Name	CUSIP
YieldMax™ MSFT Option Income Strategy ETF	88634T428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0382	14.08%
Estimated Return of Capital	$0.2333	85.92%
Total (per common share)	$0.2715	100.00%

Fund Name	CUSIP
YieldMax™ NFLX Option Income Strategy ETF	88634T782

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0414	10.69%
Estimated Return of Capital	$0.3462	89.31%
Total (per common share)	$0.3876	100.00%

Fund Name	CUSIP
YieldMax™ PYPL Option Income Strategy ETF	88634T451

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0221	7.84%
Estimated Return of Capital	$0.2604	92.16%
Total (per common share)	$0.2825	100.00%

Fund Name	CUSIP
YieldMax™ Short COIN Option Income Strategy ETF	88636J477

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0064	5.70%
Estimated Return of Capital	$0.1054	94.30%
Total (per common share)	$0.1118	100.00%

Fund Name	CUSIP
YieldMax™ HOOD Income Strategy ETF	88636R404

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$5.9472	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$5.9472	100.00%

Fund Name	CUSIP
YieldMax™ AAPL Option Income Strategy ETF	88634T857

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1760	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1760	100.00%

Fund Name	CUSIP
YieldMax™ AI Option Income Strategy ETF	88636J790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0045	4.97%
Estimated Return of Capital	$0.0858	95.03%
Total (per common share)	$0.0903	100.00%

Fund Name	CUSIP
YieldMax™ AMZN Option Income Strategy ETF	88634T840

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2175	85.29%
Estimated Return of Capital	$0.0375	14.71%
Total (per common share)	$0.2550	100.00%

Fund Name	CUSIP
YieldMax™ DIS Option Income Strategy ETF	88634T444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1009	58.09%
Estimated Return of Capital	$0.0727	41.91%
Total (per common share)	$0.1736	100.00%

Fund Name	CUSIP
YieldMax™ MSTR Option Income Strategy ETF	88634T493

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0246	4.04%
Estimated Return of Capital	$0.5828	95.96%
Total (per common share)	$0.6074	100.00%

Fund Name	CUSIP
YieldMax™ MSTR Short Option Income Strategy ETF	88636R347

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0425	2.90%
Estimated Return of Capital	$1.4254	97.10%
Total (per common share)	$1.4679	100.00%

Fund Name	CUSIP
YieldMax™ Short N100 Option Income Strategy ETF	88636J451

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0209	16.60%
Estimated Return of Capital	$0.1051	83.40%
Total (per common share)	$0.1260	100.00%

Fund Name	CUSIP
YieldMax™ SMCI Option Income Strategy ETF	88636R867

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0218	2.69%
Estimated Return of Capital	$0.7872	97.31%
Total (per common share)	$0.8090	100.00%

Fund Name	CUSIP
YieldMax™ XYZ Option Income Strategy ETF	88634T766

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0138	6.32%
Estimated Return of Capital	$0.2043	93.68%
Total (per common share)	$0.2181	100.00%

Fund Name	CUSIP
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0131	5.36%
Estimated Return of Capital	$0.2315	94.64%
Total (per common share)	$0.2446	100.00%

Fund Name	CUSIP
YieldMax BRK.B Option Inc ETF	88634T832

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2859	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2859	100.00%

Fund Name	CUSIP
YieldMax™ GOOGL Option Income Strategy ETF	88634T790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1635	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1635	100.00%

Fund Name	CUSIP
YieldMax™ Innovation Option Income Strategy ETF	88634T600

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0081	3.79%
Estimated Return of Capital	$0.2056	96.21%
Total (per common share)	$0.2137	100.00%

Fund Name	CUSIP
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0530	60.34%
Estimated Return of Capital	$0.0619	39.66%
Total (per common share)	$0.1624	100.00%

Fund Name	CUSIP
YieldMax™ SNOW Option Income Strategy ETF	88636J774

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0179	4.63%
Estimated Return of Capital	$0.3696	95.37%
Total (per common share)	$0.3875	100.00%

Fund Name	CUSIP
YieldMax™ TSLA Option Income Strategy ETF	88636J444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.1938	100.00%
Total (per common share)	$0.1938	100.00%

Fund Name	CUSIP
YieldMax™ TSM Option Income Strategy ETF	88636R859

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2289	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2289	100.00%

Fund Name	CUSIP
YieldMax™ XOM Option Income Strategy ETF	88634T410

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0903	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0903	100.00%

Fund Name	CUSIP
YieldMax™ RBLX Option Income Strategy ETF	88636R883

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$1.0524	100.00%
Total (per common share)	$1.0524	100.00%

Fund Name	CUSIP
YieldMax™ GME Option Income Strategy ETF	88636V462

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$1.8434	82.33%
Estimated Return of Capital	$0.3957	17.67%
Total (per common share)	$2.2391	100.00%

Fund Name	CUSIP
YieldMax™ CRCL Option Income Strategy ETF	88636W866

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0460	1.86%
Estimated Return of Capital	$2.4335	98.14%
Total (per common share)	$2.4795	100.00%

Fund Name	CUSIP

YieldMax™ HIMS Option Income Strategy ETF	88636V454

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1098	5.32%
Estimated Return of Capital	$1.9533	94.68%
Total (per common share)	$2.0632	100.00%

Fund Name	CUSIP
YieldMax™ RDDT Option Income Strategy ETF	88636V421

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.8534	59.84%
Estimated Return of Capital	$0.5727	40.16%
Total (per common share)	$1.4261	100.00%

Fund Name	CUSIP
YieldMax™ DKNG Option Income Strategy ETF	88636R305

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5476	35.67%
Estimated Return of Capital	$0.9878	64.33%
Total (per common share)	$1.5354	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.