Notice of the Sources of Fund Distributions
YieldMax™ "Group 2"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **October 24, 2025** is as follows:

Fund Name	CUSIP	Ticker
YieldMax™ BABA Option Income Strategy ETF	88636R107	BABO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0191	6.19%
Estimated Return of Capital	$0.2903	93.81%
Total (per common share)	$0.3095	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881	GDXY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0089	6.13 %
Estimated Return of Capital	$0.1358	93.87%
Total (per common share)	$0.1447	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ JPM Option Income Strategy ETF	88634T436	JPMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0843	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0843	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MARA Option Income Strategy ETF	88636R602	MARO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3628	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.3628	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ META Option Income Strategy ETF	88634T816	FBY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1007	73.67%
Estimated Return of Capital	$0.0360	26.33%
Total (per common share)	$0.1367	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MRNA Option Income Strategy ETF	88634T469	MRNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0221	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0234	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NVDA Option Income Strategy ETF	88634T774	NVDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1206	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1206	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PLTR Option Income Strategy ETF	88636R800	PLTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.6164	83.61%
Estimated Return of Capital	$0.1209	16.39%
Total (per common share)	$0.7373	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485	DIPS

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0036	8.34%
Estimated Return of Capital	$0.0394	91.66%
Total (per common share)	$0.0430	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ ABNB Option Income Strategy ETF	88634T485	ABNB

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0064	4.29%
Estimated Return of Capital	$0.1427	95.71%
Total (per common share)	$0.1491	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMD Option Income Strategy ETF	88634T477	AMDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1900	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1900	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ COIN Option Income Strategy ETF	88634T824	CONY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0932	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0932	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CVNA Option Income Strategy ETF	88636R206	CVNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1099	26.92%
Estimated Return of Capital	$0.2983	73.08%
Total (per common share)	$0.4082	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSFT Option Income Strategy ETF	88634T428	MSFO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0105	14.14%
Estimated Return of Capital	$0.0638	85.86%
Total (per common share)	$0.0743	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NFLX Option Income Strategy ETF	88634T782	NFLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0667	62.74%
Estimated Return of Capital	$0.0396	37.26%
Total (per common share)	$0.1063	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PYPL Option Income Strategy ETF	88634T451	PYPY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0062	7.06%
Estimated Return of Capital	$0.0821	92.94%
Total (per common share)	$0.0883	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short COIN Option Income Strategy ETF	88636J477	FIAT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0017	3.21%
Estimated Return of Capital	$0.0500	96.79%
Total (per common share)	$0.0517	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HOOD Income Strategy ETF	88636R404	HOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.7304	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.7304	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AAPL Option Income Strategy ETF	88634T857	APLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0575	51.71%
Estimated Return of Capital	$0.0537	48.29%
Total (per common share)	$0.1112	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AI Option Income Strategy ETF	88636J790	AIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0063	21.85%
Estimated Return of Capital	$0.0225	78.15%
Total (per common share)	$0.0288	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMZN Option Income Strategy ETF	88634T840	AMZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0839	87.54%
Estimated Return of Capital	$0.0120	12.46%
Total (per common share)	$0.0959	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DIS Option Income Strategy ETF	88634T444	DISO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0639	66.80%
Estimated Return of Capital	$0.0318	33.20%
Total (per common share)	$0.0957	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Option Income Strategy ETF	88634T493	MSTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1375	64.79%
Estimated Return of Capital	$0.0747	35.21%
Total (per common share)	$0.2122	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Short Option Income Strategy ETF	88636R347	WNTR

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0167	2.73%
Estimated Return of Capital	$0.5935	97.27%
Total (per common share)	$0.6102	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short N100 Option Income Strategy ETF	88636J451	YQQQ

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0424	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0424	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SMCI Option Income Strategy ETF	88636R867	SMCY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2425	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2425	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XYZ Option Income Strategy ETF	88634T766	XYZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1062	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1062	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428	YBIT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0727	89.25%
Estimated Return of Capital	$0.0087	10.75%
Total (per common share)	$0.0814	100.00%

Fund Name	CUSIP	Ticker
YieldMax BRK.B Option Inc ETF	88634T832	BRKC

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1528	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1528	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GOOGL Option Income Strategy ETF	88634T790	GOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0067	3.19%
Estimated Return of Capital	$0.2029	96.81%
Total (per common share)	$0.2096	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Innovation Option Income Strategy ETF	88634T600	OARK

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0803	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0803	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519	CRSH

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0341	85.58%
Estimated Return of Capital	$0.0057	14.42%
Total (per common share)	$0.0398	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SNOW Option Income Strategy ETF	88636J774	SNOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1420	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1420	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSLA Option Income Strategy ETF	88636J444	TSLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0716	43.36%
Estimated Return of Capital	$0.0936	56.64%
Total (per common share)	$0.1652	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSM Option Income Strategy ETF	88636R859	TSMY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2289	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2289	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XOM Option Income Strategy ETF	88634T410	XOMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0481	59.68%
Estimated Return of Capital	$0.0325	40.32%
Total (per common share)	$0.0806	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RBLX Option Income Strategy ETF	88636R883	RBLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.7554	100.00%
Total (per common share)	$0.7554	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GME Option Income Strategy ETF	88636V462	GMEY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0191	3.37%
Estimated Return of Capital	$0.5465	96.63%
Total (per common share)	$0.5656	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CRCL Option Income Strategy ETF	88636W866	CRCO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0356	3.99%
Estimated Return of Capital	$0.8552	96.01%
Total (per common share)	$0.8908	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HIMS Option Income Strategy ETF	88636V454	HIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0010	0.16%
Estimated Return of Capital	$0.6257	99.84%
Total (per common share)	$0.6267	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RDDT Option Income Strategy ETF	88636V421	RDYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1102	18.13%
Estimated Return of Capital	$0.4975	81.87%
Total (per common share)	$0.6077	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DKNG Option Income Strategy ETF	88636R305	DRAY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0225	3.21%
Estimated Return of Capital	$0.6790	96.79%
Total (per common share)	$0.7015	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.