**Notice of the Sources of Fund Distributions**
**YieldMax™ "Group 2"**
**Weekly Payers**

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **October 31, 2025** is as follows:

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ BABA Option Income Strategy ETF | 88636R107 | BABO |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0073 | 2.86% |
| Estimated Return of Capital | $0.2484 | 97.14% |
| Total (per common share) | $0.2557 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ Gold Miners Option Income Strategy ETF | 88634T881 | GDXY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.1408 | 100.00 % |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.1408 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ JPM Option Income Strategy ETF | 88634T436 | JPMO |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0488 | 37.25% |
| Estimated Return of Capital | $0.0822 | 62.75% |
| Total (per common share) | $0.1310 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ MARA Option Income Strategy ETF | 88636R602 | MARO |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.3376 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.3376 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ META Option Income Strategy ETF | 88634T816 | FBY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0064 | 4.10% |
| Estimated Return of Capital | $0.1503 | 95.90% |
| Total (per common share) | $0.1567 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ MRNA Option Income Strategy ETF | 88634T469 | MRNY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0251 | 79.58% |
| Estimated Return of Capital | $0.0064 | 20.42% |
| Total (per common share) | $0.0315 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ NVDA Option Income Strategy ETF | 88634T774 | NVDY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.1437 | 78.76% |
| Estimated Return of Capital | $0.0387 | 21.24% |
| Total (per common share) | $0.1824 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ PLTR Option Income Strategy ETF | 88636R800 | PLTY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.4807 | 38.57% |
| Estimated Return of Capital | $0.7657 | 61.43% |
| Total (per common share) | $1.2464 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ Short NVDA Option Income Strategy ETF | 88636J485 | DIPS |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0468 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.0468 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ ABNB Option Income Strategy ETF | 88634T485 | ABNY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.1058 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.1058 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ AMD Option Income Strategy ETF | 88634T477 | AMDY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0016 | 0.70% |
| Estimated Return of Capital | $0.2305 | 99.30% |
| Total (per common share) | $0.2321 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ COIN Option Income Strategy ETF | 88634T824 | CONY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0038 | 2.86% |
| Estimated Return of Capital | $0.1307 | 97.14% |
| Total (per common share) | $0.1345 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ CVNA Option Income Strategy ETF | 88636R206 | CVNY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.3890 | 53.58% |
| Estimated Return of Capital | $0.3369 | 46.42% |
| Total (per common share) | $0.7259 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ MSFT Option Income Strategy ETF | 88634T428 | MSFO |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0099 | 8.58% |
| Estimated Return of Capital | $0.1060 | 91.42% |
| Total (per common share) | $0.1159 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ NFLX Option Income Strategy ETF | 88634T782 | NFLY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.1204 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.1204 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ PYPL Option Income Strategy ETF | 88634T451 | PYPY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0060 | 4.35% |
| Estimated Return of Capital | $0.1328 | 95.65% |
| Total (per common share) | $0.1388 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ Short COIN Option Income Strategy ETF | 88636J477 | FIAT |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0000 | 0.00% |
| Estimated Return of Capital | $0.0361 | 100.00% |
| Total (per common share) | $0.0361 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ HOOD Income Strategy ETF | 88636R404 | HOOY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0218 | 1.62% |
| Estimated Return of Capital | $1.3215 | 98.38% |
| Total (per common share) | $1.3433 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ AAPL Option Income Strategy ETF | 88634T857 | APLY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0063 | 4.84% |
| Estimated Return of Capital | $0.1250 | 95.16% |
| Total (per common share) | $0.1313 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ AI Option Income Strategy ETF | 88636J790 | AIYY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0353 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.0353 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ AMZN Option Income Strategy ETF | 88634T840 | AMZY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0083 | 4.15% |
| Estimated Return of Capital | $0.1923 | 95.85% |
| Total (per common share) | $0.2006 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ DIS Option Income Strategy ETF | 88634T444 | DISO |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0814 | 91.61% |
| Estimated Return of Capital | $0.0075 | 8.39% |
| Total (per common share) | $0.0889 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ MSTR Option Income Strategy ETF | 88634T493 | MSTY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0412 | 21.40% |
| Estimated Return of Capital | $0.1512 | 78.60% |
| Total (per common share) | $0.1924 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ MSTR Short Option Income Strategy ETF | 88636R347 | WNTR |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.4259 | 71.38% |
| Estimated Return of Capital | $0.1708 | 28.62% |
| Total (per common share) | $0.5967 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ Short N100 Option Income Strategy ETF | 88636J451 | YQQQ |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0456 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.0456 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ SMCI Option Income Strategy ETF | 88636R867 | SMCY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.2586 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.2586 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ XYZ Option Income Strategy ETF | 88634T766 | XYZY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0052 | 3.42% |
| Estimated Return of Capital | $0.1456 | 96.58% |
| Total (per common share) | $0.1508 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ Bitcoin Option Income Strategy ETF | 88636J428 | YBIT |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0135 | 10.01% |
| Estimated Return of Capital | $0.1219 | 89.99% |
| Total (per common share) | $0.1354 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax BRK.B Option Inc ETF | 88634T832 | BRKC |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.1520 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.1520 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ GOOGL Option Income Strategy ETF | 88634T790 | GOOY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0062 | 4.49% |
| Estimated Return of Capital | $0.1321 | 95.51% |
| Total (per common share) | $0.1383 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ Innovation Option Income Strategy ETF | 88634T600 | OARK |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0045 | 3.23% |
| Estimated Return of Capital | $0.1355 | 96.77% |
| Total (per common share) | $0.1400 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ Short TSLA Option Income Strategy ETF | 88636J519 | CRSH |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0021 | 4.77% |
| Estimated Return of Capital | $0.0423 | 95.23% |
| Total (per common share) | $0.0444 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ SNOW Option Income Strategy ETF | 88636J774 | SNOY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0080 | 2.56% |
| Estimated Return of Capital | $0.3043 | 97.44% |
| Total (per common share) | $0.3123 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ TSLA Option Income Strategy ETF | 88636J444 | TSLY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.1128 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.1128 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ TSM Option Income Strategy ETF | 88636R859 | TSMY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.1330 | 84.61% |
| Estimated Return of Capital | $0.0242 | 15.39% |
| Total (per common share) | $0.1572 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ XOM Option Income Strategy ETF | 88634T410 | XOMO |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0069 | 8.19% |
| Estimated Return of Capital | $0.0770 | 91.81% |
| Total (per common share) | $0.0839 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ RBLX Option Income Strategy ETF | 88636R883 | RBLY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.5097 | 100.00% |
| Estimated Return of Capital | $0.0000 | 0.00% |
| Total (per common share) | $0.5097 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ GME Option Income Strategy ETF | 88636V462 | GMEY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0222 | 4.15% |
| Estimated Return of Capital | $0.5123 | 95.85% |
| Total (per common share) | $0.5345 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ CRCL Option Income Strategy ETF | 88636W866 | CRCO |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0207 | 1.92% |
| Estimated Return of Capital | $1.0572 | 98.08% |
| Total (per common share) | $1.0779 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ HIMS Option Income Strategy ETF | 88636V454 | HIYY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0000 | 0.00% |
| Estimated Return of Capital | $0.7502 | 100.00% |
| Total (per common share) | $0.7502 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ RDDT Option Income Strategy ETF | 88636V421 | RDYY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.2113 | 20.50% |
| Estimated Return of Capital | $0.8195 | 79.50% |
| Total (per common share) | $1.0308 | 100.00% |

| Fund Name | CUSIP | Ticker |
|---|---|---|
| YieldMax™ DKNG Option Income Strategy ETF | 88636R305 | DRAY |

| | Current Distribution | % of Current Distribution |
|---|---|---|
| Estimated Net Investment Income | $0.0000 | 0.00% |
| Estimated Return of Capital | $0.3332 | 100.00% |
| Total (per common share) | $0.3332 | 100.00% |

**No action is required on your part.** The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

**If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.**