Notice of the Sources of Fund Distributions
YieldMax™ "Group 2"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **November 14, 2025,** is as follows:

Fund Name	CUSIP	Ticker
YieldMax™ BABA Option Income Strategy ETF	88636R107	BABO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1369	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1369	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881	GDXY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1005	75.93 %
Estimated Return of Capital	$0.0319	24.07%
Total (per common share)	$0.1324	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ JPM Option Income Strategy ETF	88634T436	JPMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1088	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1088	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MARA Option Income Strategy ETF	88636R602	MARO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0093	3.48%
Estimated Return of Capital	$0.2573	96.52%
Total (per common share)	$0.2666	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ META Option Income Strategy ETF	88634T816	FBY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0074	7.81%
Estimated Return of Capital	$0.0868	92.19%
Total (per common share)	$0.0942	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MRNA Option Income Strategy ETF	88634T469	MRNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0258	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0258	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NVDA Option Income Strategy ETF	88634T774	NVDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1439	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1439	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PLTR Option Income Strategy ETF	88636R800	PLTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.8340	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.8340	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485	DIPS

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0034	3.98%
Estimated Return of Capital	$0.0833	96.02%
Total (per common share)	$0.0867	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ ABNB Option Income Strategy ETF	88634T485	ABNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0911	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0911	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMD Option Income Strategy ETF	88634T477	AMDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1337	91.16%
Estimated Return of Capital	$0.0130	8.84%
Total (per common share)	$0.1467	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ COIN Option Income Strategy ETF	88634T824	CONY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0832	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0832	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CVNA Option Income Strategy ETF	88636R206	CVNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4318	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.4318	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSFT Option Income Strategy ETF	88634T428	MSFO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0926	91.66%
Estimated Return of Capital	$0.0084	8.34%
Total (per common share)	$0.1010	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NFLX Option Income Strategy ETF	88634T782	NFLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0823	95.15%
Estimated Return of Capital	$0.0042	4.85%
Total (per common share)	$0.0865	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PYPL Option Income Strategy ETF	88634T451	PYPY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0682	75.66%
Estimated Return of Capital	$0.0219	24.34%
Total (per common share)	$0.0901	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short COIN Option Income Strategy ETF	88636J477	FIAT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0015	2.44%
Estimated Return of Capital	$0.0609	97.56%
Total (per common share)	$0.0624	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HOOD Income Strategy ETF	88636R404	HOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.9205	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.9205	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AAPL Option Income Strategy ETF	88634T857	APLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0647	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0647	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AI Option Income Strategy ETF	88636J790	AIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0281	95.60%
Estimated Return of Capital	$0.0013	4.40%
Total (per common share)	$0.0294	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMZN Option Income Strategy ETF	88634T840	AMZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1065	99.84%
Estimated Return of Capital	$0.0002	0.16%
Total (per common share)	$0.1067	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DIS Option Income Strategy ETF	88634T444	DISO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0659	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0659	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Option Income Strategy ETF	88634T493	MSTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0064	3.96%
Estimated Return of Capital	$0.1556	96.04%
Total (per common share)	$0.1620	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Short Option Income Strategy ETF	88636R347	WNTR

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3629	44.27%
Estimated Return of Capital	$0.4567	55.73%
Total (per common share)	$0.8196	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short N100 Option Income Strategy ETF	88636J451	YQQQ

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0075	7.15%
Estimated Return of Capital	$0.0973	92.85%
Total (per common share)	$0.1048	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SMCI Option Income Strategy ETF	88636R867	SMCY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2170	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2170	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XYZ Option Income Strategy ETF	88634T766	XYZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1033	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1033	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428	YBIT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0760	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0760	100.00%

Fund Name	CUSIP	Ticker
YieldMax BRK.B Option Inc ETF	88634T832	BRKC

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0243	5.94%
Estimated Return of Capital	$0.3850	94.06%
Total (per common share)	$0.4093	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GOOGL Option Income Strategy ETF	88634T790	GOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0939	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0939	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Innovation Option Income Strategy ETF	88634T600	OARK

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0829	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0829	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519	CRSH

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0015	2.61%
Estimated Return of Capital	$0.0542	97.39%
Total (per common share)	$0.0557	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SNOW Option Income Strategy ETF	88636J774	SNOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1537	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1537	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSLA Option Income Strategy ETF	88636J444	TSLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.00964	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0964	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSM Option Income Strategy ETF	88636R859	TSMY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1250	89.08%
Estimated Return of Capital	$0.0153	10.92%
Total (per common share)	$0.1403	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XOM Option Income Strategy ETF	88634T410	XOMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0043	5.39%
Estimated Return of Capital	$0.0747	94.61%
Total (per common share)	$0.0790	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RBLX Option Income Strategy ETF	88636R883	RBLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2640	63.36%
Estimated Return of Capital	$0.1526	36.64%
Total (per common share)	$0.4166	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GME Option Income Strategy ETF	88636V462	GMEY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5175	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.5175	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CRCL Option Income Strategy ETF	88636W866	CRCO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0228	3.51%
Estimated Return of Capital	$0.6268	96.49%
Total (per common share)	$0.6496	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HIMS Option Income Strategy ETF	88636V454	HIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5729	84.41%
Estimated Return of Capital	$0.1058	15.59%
Total (per common share)	$0.6787	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RDDT Option Income Strategy ETF	88636V421	RDYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.6223	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.6223	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DKNG Option Income Strategy ETF	88636R305	DRAY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4556	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.4556	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.