Notice of the Sources of Fund Distributions
YieldMax™ "Group 2"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **November 28, 2025,** is as follows:

Fund Name	CUSIP	Ticker
YieldMax™ BABA Option Income Strategy ETF	88636R107	BABO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0845	61.12%
Estimated Return of Capital	$0.0538	38.88%
Total (per common share)	$0.1383	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881	GDXY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0090	7.21%
Estimated Return of Capital	$0.1155	92.79%
Total (per common share)	$0.1245	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ JPM Option Income Strategy ETF	88634T436	JPMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0615	76.17%
Estimated Return of Capital	$0.0192	23.83%
Total (per common share)	$0.0807	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MARA Option Income Strategy ETF	88636R602	MARO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0098	5.15%
Estimated Return of Capital	$0.1806	94.85%
Total (per common share)	$0.1904	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ META Option Income Strategy ETF	88634T816	FBY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0658	74.75%
Estimated Return of Capital	$0.0222	25.25%
Total (per common share)	$0.0880	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MRNA Option Income Strategy ETF	88634T469	MRNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0213	91.78%
Estimated Return of Capital	$0.0019	8.22%
Total (per common share)	$0.0232	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NVDA Option Income Strategy ETF	88634T774	NVDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1545	94.70%
Estimated Return of Capital	$0.0087	5.30%
Total (per common share)	$0.1632	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PLTR Option Income Strategy ETF	88636R800	PLTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5814	98.29%
Estimated Return of Capital	$0.0102	1.71%
Total (per common share)	$0.5916	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485	DIPS

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1241	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1241	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ ABNB Option Income Strategy ETF	88634T485	ABNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0634	69.43%
Estimated Return of Capital	$0.0279	30.57%
Total (per common share)	$0.0913	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMD Option Income Strategy ETF	88634T477	AMDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1097	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1097	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ COIN Option Income Strategy ETF	88634T824	CONY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0041	6.24%
Estimated Return of Capital	$0.0615	93.76%
Total (per common share)	$0.0656	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CVNA Option Income Strategy ETF	88636R206	CVNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1659	40.35%
Estimated Return of Capital	$0.2452	59.65%
Total (per common share)	$0.4111	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSFT Option Income Strategy ETF	88634T428	MSFO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0100	12.72%
Estimated Return of Capital	$0.0687	87.28%
Total (per common share)	$0.0787	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NFLX Option Income Strategy ETF	88634T782	NFLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0924	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0954	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PYPL Option Income Strategy ETF	88634T451	PYPY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0061	8.50%
Estimated Return of Capital	$0.0653	91.50%
Total (per common share)	$0.0714	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short COIN Option Income Strategy ETF	88636J477	FIAT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0010	1.43%
Estimated Return of Capital	$0.0675	98.57%
Total (per common share)	$0.0685	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HOOD Income Strategy ETF	88636R404	HOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.7243	98.13%
Estimated Return of Capital	$0.0138	1.87%
Total (per common share)	$0.7381	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AAPL Option Income Strategy ETF	88634T857	APLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0663	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0663	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AI Option Income Strategy ETF	88636J790	AIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0131	48.59%
Estimated Return of Capital	$0.0140	51.41%
Total (per common share)	$0.0271	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMZN Option Income Strategy ETF	88634T840	AMZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0829	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0829	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DIS Option Income Strategy ETF	88634T444	DISO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0771	82.23%
Estimated Return of Capital	$0.0166	17.77%
Total (per common share)	$0.0937	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Option Income Strategy ETF	88634T493	MSTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0410	30.33%
Estimated Return of Capital	$0.0942	69.67%
Total (per common share)	$0.1352	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Short Option Income Strategy ETF	88636R347	WNTR

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0105	1.14%
Estimated Return of Capital	$0.9158	98.86%
Total (per common share)	$0.9263	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short N100 Option Income Strategy ETF	88636J451	YQQQ

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0065	5.68%
Estimated Return of Capital	$0.1074	94.32%
Total (per common share)	$0.1139	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SMCI Option Income Strategy ETF	88636R867	SMCY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1619	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1619	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XYZ Option Income Strategy ETF	88634T766	XYZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0045	4.51%
Estimated Return of Capital	$0.0935	95.49%
Total (per common share)	$0.0980	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428	YBIT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0047	6.79%
Estimated Return of Capital	$0.0648	93.21%
Total (per common share)	$0.0695	100.00%

Fund Name	CUSIP	Ticker
YieldMax BRK.B Option Inc ETF	88634T832	BRKC

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1672	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1672	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GOOGL Option Income Strategy ETF	88634T790	GOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0084	3.69%
Estimated Return of Capital	$0.2194	96.31%
Total (per common share)	$0.2278	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Innovation Option Income Strategy ETF	88634T600	OARK

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0404	55.13%
Estimated Return of Capital	$0.0329	44.87%
Total (per common share)	$0.0733	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519	CRSH

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0014	3.19%
Estimated Return of Capital	$0.0437	96.81%
Total (per common share)	$0.0451	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SNOW Option Income Strategy ETF	88636J774	SNOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1454	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1454	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSLA Option Income Strategy ETF	88636J444	TSLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0956	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0956	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSM Option Income Strategy ETF	88636R859	TSMY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0423	39.20%
Estimated Return of Capital	$0.0655	60.80%
Total (per common share)	$0.1078	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XOM Option Income Strategy ETF	88634T410	XOMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0503	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0503	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RBLX Option Income Strategy ETF	88636R883	RBLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.3941	100.00%
Total (per common share)	$0.3941	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GME Option Income Strategy ETF	88636V462	GMEY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2675	52.40%
Estimated Return of Capital	$0.2429	47.60%
Total (per common share)	$0.5104	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CRCL Option Income Strategy ETF	88636W866	CRCO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3224	70.23%
Estimated Return of Capital	$0.1367	29.77%
Total (per common share)	$0.4591	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HIMS Option Income Strategy ETF	88636V454	HIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4465	85.51%
Estimated Return of Capital	$0.0757	14.49%
Total (per common share)	$0.5222	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RDDT Option Income Strategy ETF	88636V421	RDYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5315	91.64%
Estimated Return of Capital	$0.0485	8.36%
Total (per common share)	$0.5800	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DKNG Option Income Strategy ETF	88636R305	DRAY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0169	3.03%
Estimated Return of Capital	$0.5408	96.97%
Total (per common share)	$0.5577	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.