Notice of the Sources of Fund Distributions
YieldMax™ "Group 2"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **December 12, 2025,** is as follows:

Fund Name	CUSIP	Ticker
YieldMax™ BABA Option Income Strategy ETF	88636R107	BABO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0079	6.25%
Estimated Return of Capital	$0.1193	93.75%
Total (per common share)	$0.1272	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881	GDXY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0957	7.40%
Estimated Return of Capital	$0.0077	92.60%
Total (per common share)	$0.1034	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ JPM Option Income Strategy ETF	88634T436	JPMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0063	8.33%
Estimated Return of Capital	$0.0692	91.67%
Total (per common share)	$0.0755	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MARA Option Income Strategy ETF	88636R602	MARO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.1644	100.00%
Total (per common share)	$0.1644	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ META Option Income Strategy ETF	88634T816	FBY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0069	6.52%
Estimated Return of Capital	$0.1000	93.48%
Total (per common share)	$0.1069	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MRNA Option Income Strategy ETF	88634T469	MRNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0091	3.98%
Estimated Return of Capital	$0.2209	96.02%
Total (per common share)	$0.2300	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NVDA Option Income Strategy ETF	88634T774	NVDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0504	33.74%
Estimated Return of Capital	$0.0990	66.26%
Total (per common share)	$0.1494	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PLTR Option Income Strategy ETF	88636R800	PLTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0421	7.47%
Estimated Return of Capital	$0.5210	92.53%
Total (per common share)	$0.5631	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485	DIPS

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4951	99.54%
Estimated Return of Capital	$0.0023	0.46%
Total (per common share)	$0.4974	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ ABNB Option Income Strategy ETF	88634T485	ABNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.3527	100.00%
Total (per common share)	$0.3527	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMD Option Income Strategy ETF	88634T477	AMDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0080	2.64%
Estimated Return of Capital	$0.2955	97.36%
Total (per common share)	$0.3035	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ COIN Option Income Strategy ETF	88634T824	CONY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0278	7.12%
Estimated Return of Capital	$0.3624	92.88%
Total (per common share)	$0.3901	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CVNA Option Income Strategy ETF	88636R206	CVNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.8840	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.8840	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSFT Option Income Strategy ETF	88634T428	MSFO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0086	11.16%
Estimated Return of Capital	$0.0689	88.84%
Total (per common share)	$0.0775	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NFLX Option Income Strategy ETF	88634T782	NFLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0638	94.18%
Estimated Return of Capital	$0.0039	5.82%
Total (per common share)	$0.0677	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PYPL Option Income Strategy ETF	88634T451	PYPY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2184	83.35%
Estimated Return of Capital	$0.0436	16.65%
Total (per common share)	$0.2620	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short COIN Option Income Strategy ETF	88636J477	FIAT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3207	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.3207	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HOOD Income Strategy ETF	88636R404	HOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0984	13.56%
Estimated Return of Capital	$0.6269	86.44%
Total (per common share)	$0.7253	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AAPL Option Income Strategy ETF	88634T857	APLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0535	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0535	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AI Option Income Strategy ETF	88636J790	AIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0115	3.85%
Estimated Return of Capital	$0.2864	96.15%
Total (per common share)	$0.2979	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMZN Option Income Strategy ETF	88634T840	AMZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0766	92.74%
Estimated Return of Capital	$0.0060	7.26%
Total (per common share)	$0.0826	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DIS Option Income Strategy ETF	88634T444	DISO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0047	6.12%
Estimated Return of Capital	$0.0728	93.88%
Total (per common share)	$0.0775	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Option Income Strategy ETF	88634T493	MSTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0214	3.65%
Estimated Return of Capital	$0.5645	96.35%
Total (per common share)	$0.5859	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Short Option Income Strategy ETF	88636R347	WNTR

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3967	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.3967	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short N100 Option Income Strategy ETF	88636J451	YQQQ

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0538	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0538	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SMCI Option Income Strategy ETF	88636R867	SMCY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0047	3.33%
Estimated Return of Capital	$0.1362	96.67%
Total (per common share)	$0.1408	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XYZ Option Income Strategy ETF	88634T766	XYZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3381	96.73%
Estimated Return of Capital	$0.0114	3.27%
Total (per common share)	$0.3495	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428	YBIT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0204	7.30%
Estimated Return of Capital	$0.2587	92.70%
Total (per common share)	$0.2791	100.00%

Fund Name	CUSIP	Ticker
YieldMax BRK.B Option Inc ETF	88634T832	BRKC

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1498	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1498	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GOOGL Option Income Strategy ETF	88634T790	GOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1005	92.69%
Estimated Return of Capital	$0.0079	7.31%
Total (per common share)	$0.1084	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Innovation Option Income Strategy ETF	88634T600	OARK

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0214	6.36%
Estimated Return of Capital	$0.3143	93.64%
Total (per common share)	$0.3357	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519	CRSH

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0906	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0906	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SNOW Option Income Strategy ETF	88636J774	SNOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1337	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1337	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSLA Option Income Strategy ETF	88636J444	TSLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.4235	10 0.00%
Total (per common share)	$0.4235	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSM Option Income Strategy ETF	88636R859	TSMY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0077	7.21%
Estimated Return of Capital	$0.0987	92.79%
Total (per common share)	$0.1064	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XOM Option Income Strategy ETF	88634T410	XOMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0463	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0463	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RBLX Option Income Strategy ETF	88636R883	RBLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.3564	100.00%
Total (per common share)	$0.3564	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GME Option Income Strategy ETF	88636V462	GMEY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0161	3.56%
Estimated Return of Capital	$0.4361	96.44%
Total (per common share)	$0.4521	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CRCL Option Income Strategy ETF	88636W866	CRCO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0197	4.28%
Estimated Return of Capital	$0.4408	95.72%
Total (per common share)	$0.4605	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HIMS Option Income Strategy ETF	88636V454	HIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.2545	100.00%
Total (per common share)	$0.2545	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RDDT Option Income Strategy ETF	88636V421	RDYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.9535	100.00%
Total (per common share)	$0.9535	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DKNG Option Income Strategy ETF	88636R305	DRAY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0146	3.76%
Estimated Return of Capital	$0.3745	96.24%
Total (per common share)	$0.3891	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.