Notice of the Sources of Fund Distributions
YieldMax™ "Group 2"
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **December 19, 2025,** is as follows:

Fund Name	CUSIP	Ticker
YieldMax™ BABA Option Income Strategy ETF	88636R107	BABO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0898	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0898	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881	GDXY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0082	4.51%
Estimated Return of Capital	$0.1731	95.49%
Total (per common share)	$0.1813	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ JPM Option Income Strategy ETF	88634T436	JPMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0703	98.76%
Estimated Return of Capital	$0.0009	1.24%
Total (per common share)	$0.0712	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MARA Option Income Strategy ETF	88636R602	MARO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0256	43.90%
Estimated Return of Capital	$0.0326	56.10%
Total (per common share)	$0.0582	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ META Option Income Strategy ETF	88634T816	FBY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0756	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0756	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MRNA Option Income Strategy ETF	88634T469	MRNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0058	2.62%
Estimated Return of Capital	$0.2168	97.38%
Total (per common share)	$0.2226	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NVDA Option Income Strategy ETF	88634T774	NVDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1059	90.22%
Estimated Return of Capital	$0.0115	9.78%
Total (per common share)	$0.1174	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PLTR Option Income Strategy ETF	88636R800	PLTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0291	6.69%
Estimated Return of Capital	$0.4054	93.31%
Total (per common share)	$0.4345	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485	DIPS

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4732	69.22%
Estimated Return of Capital	$0.2103	30.88%
Total (per common share)	$0.6835	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ ABNB Option Income Strategy ETF	88634T485	ABNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0270	8.46%
Estimated Return of Capital	$0.2918	91.54%
Total (per common share)	$0.3188	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMD Option Income Strategy ETF	88634T477	AMDY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4273	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.4273	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ COIN Option Income Strategy ETF	88634T824	CONY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5105	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.5105	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CVNA Option Income Strategy ETF	88636R206	CVNY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.5503	55.77%
Estimated Return of Capital	$0.4364	44.23%
Total (per common share)	$0.9867	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSFT Option Income Strategy ETF	88634T428	MSFO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0092	13.78%
Estimated Return of Capital	$0.0573	86.22%
Total (per common share)	$0.0665	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ NFLX Option Income Strategy ETF	88634T782	NFLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0495	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0495	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ PYPL Option Income Strategy ETF	88634T451	PYPY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0473	18.44%
Estimated Return of Capital	$0.2092	81.56%
Total (per common share)	$0.2565	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short COIN Option Income Strategy ETF	88636J477	FIAT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2799	69.10%
Estimated Return of Capital	$0.1252	30.90%
Total (per common share)	$0.4051	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HOOD Income Strategy ETF	88636R404	HOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0188	4.42%
Estimated Return of Capital	$0.4064	95.58%
Total (per common share)	$0.4252	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AAPL Option Income Strategy ETF	88634T857	APLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0613	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0613	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AI Option Income Strategy ETF	88636J790	AIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0622	22.60%
Estimated Return of Capital	$0.2130	77.40%
Total (per common share)	$0.2752	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ AMZN Option Income Strategy ETF	88634T840	AMZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0810	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0810	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DIS Option Income Strategy ETF	88634T444	DISO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0067	7.12%
Estimated Return of Capital	$0.0870	92.88%
Total (per common share)	$0.0937	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Option Income Strategy ETF	88634T493	MSTY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0291	7.53%
Estimated Return of Capital	$0.3578	92.47%
Total (per common share)	$0.3869	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ MSTR Short Option Income Strategy ETF	88636R347	WNTR

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4477	70.92%
Estimated Return of Capital	$0.1836	29.08%
Total (per common share)	$0.6313	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short N100 Option Income Strategy ETF	88636J451	YQQQ

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0550	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0550	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SMCI Option Income Strategy ETF	88636R867	SMCY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1136	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1136	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XYZ Option Income Strategy ETF	88634T766	XYZY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0211	5.89%
Estimated Return of Capital	$0.3379	94.11%
Total (per common share)	$0.3590	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428	YBIT

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1324	47.14%
Estimated Return of Capital	$0.1485	52.86%
Total (per common share)	$0.2809	100.00%

Fund Name	CUSIP	Ticker
YieldMax BRK.B Option Inc ETF	88634T832	BRKC

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.1329	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.1329	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GOOGL Option Income Strategy ETF	88634T790	GOOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0917	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0917	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Innovation Option Income Strategy ETF	88634T600	OARK

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2888	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2888	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519	CRSH

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2260	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2260	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ SNOW Option Income Strategy ETF	88636J774	SNOY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0074	7.18%
Estimated Return of Capital	$0.0957	92.82%
Total (per common share)	$0.1031	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSLA Option Income Strategy ETF	88636J444	TSLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.3060	72.81%
Estimated Return of Capital	$0.1143	27.19%
Total (per common share)	$0.4203	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ TSM Option Income Strategy ETF	88636R859	TSMY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0618	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.0618	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ XOM Option Income Strategy ETF	88634T410	XOMO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0307	67.83%
Estimated Return of Capital	$0.0145	32.17%
Total (per common share)	$0.0452	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RBLX Option Income Strategy ETF	88636R883	RBLY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.3143	100.00%
Total (per common share)	$0.3143	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ GME Option Income Strategy ETF	88636V462	GMEY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.4873	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.4873	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ CRCL Option Income Strategy ETF	88636W866	CRCO

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0023	1.04%
Estimated Return of Capital	$0.2223	98.96%
Total (per common share)	$0.2246	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ HIMS Option Income Strategy ETF	88636V454	HIYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.2333	100.00%
Estimated Return of Capital	$0.0000	0.00%
Total (per common share)	$0.2333	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ RDDT Option Income Strategy ETF	88636V421	RDYY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0000	0.00%
Estimated Return of Capital	$0.3143	100.00%
Total (per common share)	$0.3143	100.00%

Fund Name	CUSIP	Ticker
YieldMax™ DKNG Option Income Strategy ETF	88636R305	DRAY

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.0141	3.27%
Estimated Return of Capital	$0.4187	96.73%
Total (per common share)	$0.4328	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.