

Notice of the Sources of Fund Distributions
YieldMax™ “Group A”
YMAX – YMAG – LFGY
&
Dorsey Wright ETFs

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **January 24, 2024**, is as follows:

Fund Name	CUSIP
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0043	0.54%
Estimated Return of Capital	<u>\$0.7850</u>	<u>99.46%</u>
Total (per common share)	\$0.7893	100.00%

Fund Name	CUSIP
YieldMax™ GOOGL Option Income Strategy ETF	88634T790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3324	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3324	100.00%

Fund Name	CUSIP
YieldMax™ Innovation Option Income Strategy ETF	88634T600

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0213	6.47%
Estimated Return of Capital	<u>\$0.3085</u>	<u>93.53%</u>
Total (per common share)	\$0.3298	100.00%

Fund Name	CUSIP
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0153	5.35%
Estimated Return of Capital	<u>\$0.2709</u>	<u>94.65%</u>
Total (per common share)	\$0.2862	100.00%

Fund Name	CUSIP
YieldMax™ SNOW Option Income Strategy ETF	88636J774

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0398	5.38%
Estimated Return of Capital	<u>\$0.6994</u>	<u>94.62%</u>
Total (per common share)	\$0.7392	100.00%

Fund Name	CUSIP
YieldMax™ TSLA Option Income Strategy ETF	88636J444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0296	4.13%
Estimated Return of Capital	<u>\$0.6874</u>	<u>95.87%</u>
Total (per common share)	\$0.7170	100.00%

Fund Name	CUSIP
YieldMax™ TSM Option Income Strategy ETF	88636R859

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0409	6.34%
Estimated Return of Capital	<u>\$0.6040</u>	<u>93.66%</u>
Total (per common share)	\$0.6449	100.00%

Fund Name	CUSIP
YieldMax™ XOM Option Income Strategy ETF	88634T410

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0356	10.22%
Estimated Return of Capital	<u>\$0.3129</u>	<u>89.78%</u>
Total (per common share)	\$0.3485	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0654	65.26%
Estimated Return of Capital	<u>\$0.0348</u>	<u>34.74%</u>
Total (per common share)	\$0.1002	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0532	30.91%
Estimated Return of Capital	<u>\$0.1188</u>	<u>69.09%</u>
Total (per common share)	\$0.1720	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.7473</u>	<u>100.00%</u>
Total (per common share)	\$0.7473	100.00%

Fund Name	CUSIP
YieldMax™ Dorsey Wright Featured 5 Income ETF	88636R669

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$2.1944	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$2.1944	100.00%

Fund Name	CUSIP
YieldMax™ Dorsey Wright Hybrid 5 Income ETF	88636R651

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.6771	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.6771	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.