

Notice of the Sources of Fund Distributions
YieldMax™ “Group A”
YMAX - YMAG

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **December 26, 2024**, is as follows:

Fund Name	CUSIP
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.7088	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.7088	100.00%

Fund Name	CUSIP
YieldMax™ GOOGL Option Income Strategy ETF	88634T790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0886	13.99%
Estimated Return of Capital	<u>\$0.5446</u>	<u>86.01%</u>
Total (per common share)	\$0.6332	100.00%

Fund Name	CUSIP
YieldMax™ Innovation Option Income Strategy ETF	88634T600

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3292	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3292	100.00%

Fund Name	CUSIP
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0201	5.41%
Estimated Return of Capital	<u>\$0.3507</u>	<u>94.59%</u>
Total (per common share)	\$0.3708	100.00%

Fund Name	CUSIP
YieldMax™ SNOW Option Income Strategy ETF	88636J774

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.5675	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.5675	100.00%

Fund Name	CUSIP
YieldMax™ TSLA Option Income Strategy ETF	88636J444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.2860	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.2860	100.00%

Fund Name	CUSIP
YieldMax™ TSM Option Income Strategy ETF	88636R859

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0444	5.51%
Estimated Return of Capital	<u>\$0.7621</u>	<u>94.49%</u>
Total (per common share)	\$0.8065	100.00%

Fund Name	CUSIP
YieldMax™ XOM Option Income Strategy ETF	88634T410

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0341	14.16%
Estimated Return of Capital	<u>\$0.2065</u>	<u>85.84%</u>
Total (per common share)	\$0.2406	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0597	34.28%
Estimated Return of Capital	<u>\$0.1145</u>	<u>65.72%</u>
Total (per common share)	\$0.1742	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1636	66.84%
Estimated Return of Capital	<u>\$0.0812</u>	<u>33.16%</u>
Total (per common share)	\$0.2448	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.