

**Notice of the Sources of Fund Distributions**  
**YieldMax™ “Group A”**  
**Weekly Payers**  
**and**  
**Dorsey Wright ETFs**

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **February 21, 2025**, is as follows:

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.5506	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.5506	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ GOOGL Option Income Strategy ETF	88634T790

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.3877	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3877	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Innovation Option Income Strategy ETF	88634T600

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0263	6.16%
Estimated Return of Capital	<u>\$0.4006</u>	<u>93.84%</u>
Total (per common share)	\$0.4269	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.3327	87.32%
Estimated Return of Capital	<u>\$0.0483</u>	<u>12.68%</u>
Total (per common share)	\$0.3810	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ SNOW Option Income Strategy ETF	88636J774

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0934	10.14%
Estimated Return of Capital	<u>\$0.8276</u>	<u>89.86%</u>
Total (per common share)	\$0.9210	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ TSLA Option Income Strategy ETF	88636J444

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0404	6.97%
Estimated Return of Capital	<u>\$0.5389</u>	<u>93.03%</u>
Total (per common share)	\$0.5793	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ TSM Option Income Strategy ETF	88636R859

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.3170	52.67%
Estimated Return of Capital	<u>\$0.2849</u>	<u>47.33%</u>
Total (per common share)	\$0.6019	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ XOM Option Income Strategy ETF	88634T410

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.2541	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.2541	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0835	60.98%
Estimated Return of Capital	<u>\$0.0534</u>	<u>39.02%</u>
Total (per common share)	\$0.1369	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0509	27.49%
Estimated Return of Capital	<u>\$0.1343</u>	<u>72.51%</u>
Total (per common share)	\$0.1852	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.2361	41.14%
Estimated Return of Capital	<u>\$0.3378</u>	<u>58.86%</u>
Total (per common share)	\$0.5739	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3258</u>	<u>100.00%</u>
Total (per common share)	\$0.3258	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2221</u>	<u>100.00%</u>
Total (per common share)	\$0.2221	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Dorsey Wright Featured 5 Income ETF	88636R669

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$1.9096	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.9096	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Dorsey Wright Hybrid 5 Income ETF	88636R651

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$1.1203	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.1203	100.00%

**No action is required on your part.** The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

**If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.**