

Notice of the Sources of Fund Distributions
YieldMax™ “Group C”
YMAX - YMAG

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **November 15, 2024**, is as follows:

Fund Name	CUSIP
YieldMax™ ABNB Option Income Strategy ETF	88634T485

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.5061	58.63%
Estimated Return of Capital	<u>\$0.3571</u>	<u>41.37%</u>
Total (per common share)	\$0.8632	100.00%

Fund Name	CUSIP
YieldMax™ AMD Option Income Strategy ETF	88634T477

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.8140</u>	<u>100.00%</u>
Total (per common share)	\$0.8140	100.00%

Fund Name	CUSIP
YieldMax™ COIN Option Income Strategy ETF	88634T824

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.5870	29.01%
Estimated Return of Capital	<u>\$1.4361</u>	<u>70.99%</u>
Total (per common share)	\$2.0231	100.00%

Fund Name	CUSIP
YieldMax™ MSFT Option Income Strategy ETF	88634T428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.5097</u>	<u>100.00%</u>
Total (per common share)	\$0.5097	100.00%

Fund Name	CUSIP
YieldMax™ NFLX Option Income Strategy ETF	88634T782

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.1656	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.1656	100.00%

Fund Name	CUSIP
YieldMax™ PYPL Option Income Strategy ETF	88634T451

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.5880</u>	<u>100.00%</u>
Total (per common share)	\$0.5880	100.00%

Fund Name	CUSIP
YieldMax™ Short COIN Option Income Strategy ETF	88636J477

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.7258</u>	<u>100.00%</u>
Total (per common share)	\$0.7258	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0237	2.85%
Estimated Return of Capital	<u>\$0.8076</u>	<u>97.15%</u>
Total (per common share)	\$0.8313	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0022	1.04%
Estimated Return of Capital	<u>\$0.2082</u>	<u>98.96%</u>
Total (per common share)	\$0.2104	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0138	9.08%
Estimated Return of Capital	<u>\$0.1385</u>	<u>90.92%</u>
Total (per common share)	\$0.1523	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.