

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2023 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A SIGNED COPY IS MAINTAINED ON FILE AT ISSUER Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

YieldMax TSLA Option Income ETF
 Organizational Action: Return of Capital
 Date of Action: 10/31/2023

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

	Part I, Line 10	Part I, Line 12	Part II, Line 14	Part II, Line 14	Part II, Line 14	Part II, Line 15	Part II, Line 15	Part II, Line 15
<u>Issuer's Name</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Total Distributions</u>	<u>Nondividend Distributions</u>	<u>Return of Capital %</u>
YieldMax TSLA Option Income ETF	88634T709	TSLY	1/10/2023	1/11/2023	1/12/2023	\$ 0.99860000	\$ 0.91360787	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	2/8/2023	2/9/2023	2/16/2023	\$ 0.90290000	\$ 0.82605302	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	3/8/2023	3/9/2023	3/16/2023	\$ 0.90230000	\$ 0.82550409	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	4/6/2023	4/10/2023	4/17/2023	\$ 0.82860000	\$ 0.75807679	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	5/5/2023	5/8/2023	5/15/2023	\$ 0.44020000	\$ 0.40273401	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	6/7/2023	6/8/2023	6/15/2023	\$ 0.80330000	\$ 0.73493011	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	7/7/2023	7/10/2023	7/17/2023	\$ 1.06610000	\$ 0.97536286	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	8/4/2023	8/7/2023	8/14/2023	\$ 0.83030000	\$ 0.75963210	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	9/8/2023	9/11/2023	9/18/2023	\$ 0.58490000	\$ 0.53511841	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	10/6/2023	10/10/2023	10/16/2023	\$ 0.57690000	\$ 0.52779930	91.4889%