Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer				-
1 Issuer's name					2 Issuer's employer identification number (EIN)
					00.00.77007
YieldMax TSLA Option Inc. 3 Name of contact for add		4 Talanhar	as No. of contact		88-3947885 5 Email address of contact
3 Name of contact for add	altional information	4 releption	ne No. of contact		5 Email address of contact
Aaron Perkovich		414-699-9292		aperkovich@tidalfg.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact					7 City, town, or post office, state, and ZIP code of contact
234 W Florida St., STE 203 8 Date of action		O Class	sification and description		Milwaukee, WI 53204
b Date of action		9 Class	Silication and description	и	
10/31/2023		Non-Tax	able Return of Capital	Distributio	on.
10 CUSIP number	11 Serial number		12 Ticker symbol	Distribution	13 Account number(s)
88634T709	N/A		TSLY		N/A
					ck of form for additional questions.
_				_	inst which shareholders' ownership is measured for
					of capital distribution on the dates listed on
		the dates lis	ted on Statement 1. A	portion of	each distribution constitutes a
non-taxable return of capit	al.				
					the hands of a U.S. taxpayer as an adjustment per
			the distribution that c	onstitutes	a non-taxable return of capital will decrease a
U.S. taxpayer's basis in the	e snares of the issu	ier.			
See Statement 1 for per sh	are of the non-taxa	hle return of	canital		
See Statement 1 for per sin	idic of the non-taxa	DIC TCIUITI OI	Capital.		
	_				such as the market values of securities and the
				d is lowered	d by the per share return of capital amount listed
on Statement 1. The rate w	as determined in a	ccordance to	IRC §301 and §316.		

Part	111	Organizational Action (continued))						
17	List the	e applicable Internal Revenue Code section	n(s) and subsection(s) upon which the tax tre	eatment is based ▶	IRC §301, §316				
			ss can be recognized by the shareholders	of record for the r	non-taxable return of capital				
distrik	oution	received.							
		e any other information necessary to imple on the shareholder's 2023 1099-DIV stat	ment the adjustment, such as the reportable	e tax year ► <u>The inf</u>	formation provided above will				
<u>DO 101</u>	100104	on the shareholder 3 2020 1077 BTV State	ternent box 0.						
	Linc	der panalties of parium. I declare that I have eva	mined this return, including accompanying schedu	ulas and statements	and to the best of my knowledge and				
	beli	er penalties of perjury, ridectare that i have example, it is true, correct, and complete. Declaration o	of preparer (other than officer) is based on all inform	nation of which prepar	er has any knowledge.				
Sign Here		gnature ► A SIGNED COPY IS MAINTAINED ON FILE AT ISSUER							
		t your name ▶		Title ▶					
Doid		Print/Type preparer's name	Preparer's signature	Date	Chook D if PTIN				
Paid					Check if self-employed				
Prep Use					Firm's EIN ▶				
use	Only	Firm's address ►			Phone no.				
Send	Form 8		to: Department of the Treasury, Internal Rev						

YieldMax TSLA Option Income ETF Organizational Action: Return of Capital

Date of Action: 10/31/2023

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

	Part I, Line 10	Part I, Line 12	Part II, Line 14	Part II, Line 14	Part II, Line 14	P	art II, Line 15	Part II, Line 15	Part II, Line 15
<u>Issuer's Name</u>	CUSIP	<u>Ticker Symbol</u>	Ex-Dividend Date	Record Date	Payable Date	Tota	al Distributions	Nondividend Distributions	Return of Capital %
YieldMax TSLA Option Income ETF	88634T709	TSLY	1/10/2023	1/11/2023	1/12/2023	\$	0.99860000	\$ 0.91360787	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	2/8/2023	2/9/2023	2/16/2023	\$	0.90290000	\$ 0.82605302	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	3/8/2023	3/9/2023	3/16/2023	\$	0.90230000	\$ 0.82550409	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	4/6/2023	4/10/2023	4/17/2023	\$	0.82860000	\$ 0.75807679	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	5/5/2023	5/8/2023	5/15/2023	\$	0.44020000	\$ 0.40273401	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	6/7/2023	6/8/2023	6/15/2023	\$	0.80330000	\$ 0.73493011	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	7/7/2023	7/10/2023	7/17/2023	\$	1.06610000	\$ 0.97536286	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	8/4/2023	8/7/2023	8/14/2023	\$	0.83030000	\$ 0.75963210	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	9/8/2023	9/11/2023	9/18/2023	\$	0.58490000	\$ 0.53511841	91.4889%
YieldMax TSLA Option Income ETF	88634T709	TSLY	10/6/2023	10/10/2023	10/16/2023	\$	0.57690000	\$ 0.52779930	91.4889%