Notice of the Sources of Fund Distributions
YieldMax™ Target 25 ETFs
MSST, NVIT, and TEST

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund's net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **February 11, 2026,** is as follows:

Fund Name	**CUSIP**
YieldMax™ MSTR Performance & Distribution Target 25 ETF	88636V751

	Current Distribution	**% of Current Distribution**
Estimated Net Investment Income	$0.0188	10.96%
Estimated Return of Capital	$0.1529	89.04%
Total (per common share)	$0.1717	100.00%

Fund Name	**CUSIP**
YieldMax™ NVDA Performance & Distribution Target 25 ETF	88636V579

	Current Distribution	**% of Current Distribution**
Estimated Net Investment Income	$0.0529	22.58%
Estimated Return of Capital	$0.1815	77.42%
Total (per common share)	$0.2344	100.00%

Fund Name	**CUSIP**
YieldMax™ TSLA Performance & Distribution Target 25 ETF	88636V546

	Current Distribution	**% of Current Distribution**
Estimated Net Investment Income	$0.0218	9.42%
Estimated Return of Capital	$0.2101	90.58%
Total (per common share)	$0.2319	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.